Indiana State University

Board of Trustees Agenda Meeting

November 13, 2026

State Room, Tirey Hall

Board of Trustees Agenda November 13, 2026

Meeting Agenda

1. Call Meeting to Order

1 Call meeting to order Board Chair John Pratt		6

2. Remarks

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Faculty Senate Chairperson Dr. Liz Brown		
Staff Council Chairperson Roxanne Torrence		
Student Government Association President Olivia Lancaster		
President of the University Dr. Mike Godard		
Chairperson of the ISU Board of Trustees John Pratt		

3. New Business

3a Minutes of the September 25, 2026, Meeting and Certification of Executive Session Board Chair John Pratt	Approval	8
3b Candidates for Degrees Fall 2026 Vice President for Enrollment Management Maribeth Stevens	Approval	9
3c New Programs Archaeology Minor Provost and Vice President for Academic Affairs Ryan Schroeder	Approval	22

3d Revision to Policy 820 Computer Software Procurement and Licensing Compliance Provost and Vice President for Academic Affairs Ryan Schroeder	Approval	24
3e Revision to Policy 450 Policy on Student Organizations Vice President for Student Experience and Engagement Nancy Rogers	Approval	27
3f Revision to Policy 550 University Retirement Vice President for Finance & Administration/ Treasurer Seth Hinshaw	Approval	35
3g Revision to Policy 130 Delegation and Authority of the President and Presidential Succession Vice President for Finance & Administration/ Treasurer Seth Hinshaw	Approval	38
3h Revision to Policy 615 Investment Vice President for Finance & Administration/ Treasurer Seth Hinshaw	Approval	44
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General Counsel J.D. Lux — Approval — 73

3n Acceptance of Conflict of Interest Disclosure Statement - Trustee
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1. Call Meeting to Order – Board Chair John Pratt

Roll Call:

Robert Casey
Rob Carter
Lori Danielson
Jon Ford
Carolene Mays
John Pratt
Cheryl Roberson
Christian Roembke
Troy Woodruff

2 Remarks

Faculty Senate Chairperson, Dr. Liz Brown

Staff Council Chairperson, Roxanne Torrence

Student Government Association President, Olivia Lancaster

President of the University, Dr. Mike Godard

Chairperson of the Board of Trustees, John Pratt

3a Minutes of the September 25, 2026 Meeting and Certification of Executive Session

The Indiana State University Board of Trustees met in Executive Session at 10:00 a.m. on Friday, September 25, 2026.

The Indiana State University Board of Trustees hereby certifies that no subject matter was discussed in the Executive Session other than the subject matter specified in the public notice.

The Trustees met in a regularly scheduled meeting on Friday, September 25, 2026 at 1:30 p.m.

Trustees present: Robert Casey, Rob Carter, Jon Ford, John Pratt, Christian Roembke and Troy Woodruff.

Recommendation: Approve the Board Minutes of the September 25, 2026 Meeting and Certification of Executive Session.

3b Candidates for Degrees Fall 2026

Recommendation: Approval of the candidates for Degrees subject to the completion of the requirements.

Graduates

Acquah, Prince	Doctor of Nursing Practice
Adams, Whitney McFarland	Doctor of Nursing Practice
Adkins, Laura M	Master of Education
Adodo, Ehikhuemen Isibor	Master of Science
Adu-Mensah, Rita	Master of Science
Afzal, Hanan	Master of Business Admin.
Alzahrani, Ahmed Atiah Allah S	Doctor of Philosophy
Andersen, Abigail R	Doctor of Psychology
Babb, Katrina Rochelle	Doctor of Philosophy
Barnett, Madison O	Master of Science
Belhaj Haddou, Zakaria	Doctor of Philosophy
Bennett, Payton Kyle	Master of Business Admin.
Boston, Ashley Danielle	Master of Science in Nursing
Boyer, Angela L	Master of Education
Brankle, Matt Thomas	Educational Specialist
Branzell, Kaylee Jo	Master of Science in Nursing
Bridgeman, Mackenzie L	Master of Science
Brown, Maizie S	Master of Science
Capps, Brandi Lynn	Master of Science in Nursing
Carr, Dave	Master of Arts
Carrico, Olivia L	Master of Business Admin.
Cassidy, Tara Ann	Master of Business Admin.
Clay, Olivia M	Master of Science in Nursing
Clemens, Andrew	Master of Science
Cole, Rylan Tyree	Master of Business Admin.
Collins, Benjamin	Master of Science
Collver, Genna	Master of Science
Cooper, Katelyn	Master of Science
Cornelius, Melinda Marie	Certificate Post-Master's
Cude, Sean	Master of Business Admin.
Cuthrell, Ebonie Labell McFarland	Master of Science
Dangol, Samvrant Singh	Master of Business Admin.
Davidson, Brian James	Master of Business Admin.
DeYoung, Lisa M	Doctor of Nursing Practice
Dechen, Namgay	Master of Science
Delgado II, Joseph	Master of Science
Duklis, Alexandra Nicole	Doctor of Psychology
El Mouher, Alexandrea Kristine	Master of Arts
Ellis, Hannah Elizabeth	Master of Science

Farr, Lorin E	Master of Science
Ferguson, Adam Stuart	Master of Public Admin
Ferguson, Tyler Wyatt	Master of Business Admin.
Fisher, Courtney Breann	Master of Science
Fitts, Kayla	Master of Science
Funkhouser, Alyson	Master of Science
Garrett, Michael Lee	Master of Science
Gertz, Gavin Tyler	Master of Science
Gibbs, Dalton Richard	Doctor of Philosophy
Glidden, Erin	Master of Education
Goddard, Reagan	Master of Education
Godsey-Grant, Savonyae C	Master of Science
Greenwood, Ashley Lauren	Doctorate of Health Sciences
Grimes, Dante Julian	Master of Business Admin.
Guntoju, Sujay	Master of Science
Guptill, Avery Noelle	Master of Science in Nursing
Hardman, Jory C	Educational Specialist
Hauck, Jessica L	Master of Science in Nursing
Hays, Lori Beth	Master of Education
Hazelrigg, Allie Paige	Master of Education
Heddens-Kocher, Kathryn Sophia	Master of Science
Heintz, Bradley Preston	Master of Science
Hennige, Ashlyn Paige	Master of Science
Herig, Korey Anne	Master of Business Admin.
Hiter, Emily	Certificate Post-Master's
Hutcheson, Samantha	Master of Science
Jacobs, Lauren C	Doctor of Nursing Practice
Jancovich, Mary	Master of Science in Nursing
Johnson, Ashleigh Kathryn	Master of Science
Johnson, Kerry	Educational Specialist
Johnson, Matthew L	Master of Science
Kebe, Sumane	Master of Science
Kimble, Ieshia	Doctor of Nursing Practice
Kinnel, Katherine Diane	Doctor of Philosophy
Kofoid, Hannah M	Master of Science
Krieg, Tucker William	Master of Business Admin.
Largen, Thomas Michael	Doctor of Philosophy
Lively, Darienne Nicole	Master of Science in Nursing
Logan Jr, William Lee	Doctor of Philosophy
Lowe, Elise ReneÃ©	Master of Science
Maharjan, Rohit	Master of Science
Mallory, James C	Master of Science
Marentette, Juliana	Master of Business Admin.
Marlow, Joan Sebastian	Master of Science
McCalla-Gilliatt, Katherine Anne	Certificate Post-Master's
McCauley, Delany Fay	Master of Science in Nursing
McFarland, Isabella Joann	Master of Science

McNeill, Felicia Renee	Doctor of Nursing Practice
Mette, Karsyn M	Master of Science
Meyer, Joseph Richard	Educational Specialist
Miller, Hannah Marie	Master of Science
Myer, Hannah N	Master of Arts
Nesmith, William Casey Owen	Master of Education
Neubauer, Tessa Danielle	Master of Science
Nidiffer, Jennifer Ann	Certificate Post-Master's
Nwokoro, Juliana Chidi	Doctor of Philosophy
Olakanmi, Folasade	Doctor of Nursing Practice
Oropesa, Emily	Master of Science in Nursing
Ortman, Conner	Master of Business Admin.
Panganiban, Jennifer	Master of Science
Paramjot Kaur, FNU	Master of Science
Parikh, Hirak Samir	Doctor of Philosophy
Park, Jaehyon	Master of Education
Pierce, Linda Jean	Certificate Post-Master's
Pierre-Louis, Anne-Shelly	Master of Science
Pollom, Elizabeth N	Master of Arts
Poole, Kristin	Certificate Post-Master's
Powell, Scott Michael	Master of Business Admin.
Purohit, Devyani	Master of Science
Pursch, Kaylen Ashley Marie	Master of Arts
Quintero, Angel A	Master of Science
Ramirez, Rachel M	Master of Business Admin.
Roberts III, James Thomas	Master of Science
Robinson, Alyssa E	Master of Science
Rosenthall, Takeyah Ashonte	Certificate Post-Master's
Rough, Hailey Ann	Master of Science
Row, Jesse Marie	Master of Arts
Roytan, Joseph	Master of Science
Rutledge, Jacob Andrew Joseph	Master of Business Admin.
Ryan, Lindsay Brianna	Master of Science
Sanam, Namratha	Master of Science
Sanyang, Aja Awa	Master of Business Admin.
Scaggs, Victoria D	Master of Science
Scott, Clayton James	Master of Science
Seo, Sujung	Master of Education
Seo, Yoonjeong	Certificate Graduate Level
Seo, Yoonjeong	Master of Education
Shelton, Katie Beth	Master of Education
Silver, Lauryn Elizabeth	Master of Business Admin.
Simpson, Richelle Jo	Master of Education
Slaughter, Amanda Lee	Doctor of Philosophy
Smith Irving, Sherene Dale	Doctor of Nursing Practice
Smith, Zachary J	Master of Science
Smitley, Morgan Shawn	Master of Science in Nursing

Song, Kyoungeun	Master of Education
Spahn, Matthew S	Master of Business Admin.
Srinivasan, AnandKumar	Master of Science
Stout, Mariah Caroline	Doctor of Philosophy
Stroh, Lori Sue	Master of Business Admin.
Suasin, May	Certificate Post-Master's
Sutherlin, Nicholas A	Master of Business Admin.
Tafoya, Dara Danielle	Master of Education
Thoma, Lincoln M	Certificate Graduate Level
Thompson, Cheyenne Mone	Master of Public Admin
Thompson, Taylor Renae	Master of Science in Nursing
Trueblood, Jayden Joseph	Master of Science
Truitt-Shearon, Alathair Renee	Master of Public Admin
Underwood, Christopher Bryan	Doctor of Psychology
Vanglider, Justin Allen	Master of Science
Vasquez, Lisa Michelle	Certificate Post-Master's
Vitas, Paulius Juozas	Master of Science
Walker, Amelia Rose	Master of Science
Wallace, Abigail June	Master of Education
Wells, Wise H	Master of Science
Westerfield, Tyler Joseph	Master of Arts
White, Alyca Marie	Master of Science
Wilcox, Emily Brooke	Master of Science
Wiley, Georgena D	Certificate Post-Master's
Williams, Madisyn P	Master of Science in Nursing
Williams, Sydney Shay	Master of Science
Wilson, Logan Thomas	Master of Arts
Wilson, Whitney M	Master of Arts
Wilson, Whitney M	Master of Arts
Worrall, Autumn	Master of Science
York, Jessica	Certificate Graduate Level
Zhang, Qiang	Master of Business Admin.

Undergraduates

Abdayem, Wafaa	Bachelor of Science
Abraham, Julia	Bachelor of Science in Nursing
Abutaleb, Baleigh M	Bachelor of Science
Adams, Chelsea Elayne	Bachelor of Science
Adekoya, Oluwakemi O	Bachelor of Science
Adolfson, Antony Benjamin	Bachelor of Science
Ahau, Mite Siosaia	Bachelor of Science
Ajaere, Chinwendum Alexis	Bachelor of Science
Ajaere, Chinwendum Alexis	Bachelor of Science in Nursing
Albright, Mitchell Dean	Bachelor of Science
Albright, Mitchell Dean	Bachelor of Science

Allen, Samuel M	Bachelor of Science in Nursing
Alsayagh, Fady Raid-Elias	Bachelor of Science
Amerman, Jenna Elizabeth	Bachelor of Science
Amerman, Jenna Elizabeth	Certificate Undergraduate
Anderson, Logan Russell	Bachelor of Science
Anglum, Angelina S	Bachelor of Science
Anglum, Angelina S	Bachelor of Science
Anunson, Meghan Marie	Bachelor of Fine Arts
Arnold, Abigail D	Bachelor of Science in Nursing
Atterson, Cassandra N	Bachelor of Science
Austin, Benjamin John	Bachelor of Science
Austin, Brice A	Bachelor of Science
Ayele, Samson	Bachelor of Science
Bah, Great C	Bachelor of Science
Barksdale, Sha Mya Janai	Bachelor of Science
Barnes, Kylah Michelle	Bachelor of Science
Barnes, Michelle A	Bachelor of Science
Bautista, Francisco	Bachelor of Science
Baxter, Kennedy Ann	Bachelor of Science
Baxter, Kennedy Ann	Bachelor of Science
Baymon, Jovarra D	Bachelor of Science
Bedwell, Dakota Fae	Bachelor of Science
Behringer, Miles S	Bachelor of Science
Bennett, Victoria Ann	Bachelor of Science
Berquist, Seth Connor	Bachelor of Arts
Bohnert, Austin S	Bachelor of Science
Bolen, Drew E	Bachelor of Science
Boone, Hope LeMay	Bachelor of Science
Bowen, Emily G	Bachelor of Science
Boyars, Sid Lewis	Bachelor of Science
Boyett, Erika	Bachelor of Science in Nursing
Brazelton, Hayden Michael	Bachelor of Science
Brewer Jr, Eric W	Bachelor of Science
Brickley, Quinn Lenora	Bachelor of Arts
Brickley, Quinn Lenora	Bachelor of Science
Brown, Elias Bernard	Bachelor of Science
Brown, Jailah A	Bachelor of Science
Bryant, Jakayla	Bachelor of Science
Bryant, Ramiyah	Bachelor of Science
Buchanan, Katelyn R	Bachelor of Science in Nursing
Buesing, Nathaniel Allen	Bachelor of Science
Buesing, Nathaniel Allen	Bachelor of Science
Buesing, Nathaniel Allen	Bachelor of Science
Buesing, Nathaniel Allen	Bachelor of Science
Burk, Cami Lauren	Bachelor of Science in Nursing
Burke, Rachel Christine	Bachelor of Science in Nursing
Bushey, Laura Jeanne	Bachelor of Science

Butler, Lucy Grace	Bachelor of Science in Nursing
Carey, Kaitlyn Elizabeth	Bachelor of Science
Carter, Abigail Jane	Bachelor of Science
Castle, Caleb Scott	Bachelor of Science
Chimielinski, Scott	Bachelor of Science in Nursing
Clark, Elena B	Bachelor of Science
Clark, Elena B	Bachelor of Science
Clauss, Andrew J	Bachelor of Science
Cline, Makayla Grace	Bachelor of Science in Nursing
Cochonour, Gabriel C	Bachelor of Science in Nursing
Coddington, Gregory Edward	Bachelor of Science
Colin, Karson August	Bachelor of Science
Conner, Brendan Paul	Bachelor of Science
Conner, Brendan Paul	Bachelor of Science
Cook, Benjamin Robert	Bachelor of Science
Cooley, Jackson	Bachelor of Social Work
Cottrell, Vicki L	Bachelor of Science
Covington, Andrew Denton	Bachelor of Science
Crawford, Payton Olivia	Bachelor of Science
Crawford, Payton Olivia	Bachelor of Science
Crawford, Quinten Dewonn	Bachelor of Science
Creel, Neviah Ragan	Bachelor of Science
Crowdson, Griffin Alexander	Bachelor of Science
Damm, Julianna Madison	Bachelor of Arts
Daniels, Kayla A	Bachelor of Arts
Daniels, Sade Unique	Bachelor of Science
Davison, Johnathan Lee	Bachelor of Science
De Santos, Judith Del Carmen	Bachelor of Science
DeSwarte, Brennan Harry	Bachelor of Science
Dean, Emma M	Bachelor of Science in Nursing
Delgado, Damian Joseph	Bachelor of Science
Denman, Morgan	Bachelor of Science
Deno, Mackenzie	Bachelor of Science
Diaz, Jesus	Bachelor of Science
Dilosa, Kai Lei	Bachelor of Science
Dinwiddie, Michaela Joniah Michelle	Bachelor of Science
Dozier, Samantha Christine	Bachelor of Science in Nursing
Drake, Haylee Marie	Bachelor of Arts
Duke, Ethan C	Bachelor of Science
Dulin, Arabella	Bachelor of Science
Dunlap, Robert Brett	Bachelor of Science
Eddie, Diamond Tiffani	Bachelor of Science
El Ouazzani, Meriem	Bachelor of Science
Eller, Ty S	Bachelor of Arts
Elvebak, Allison Joy	Bachelor of Science in Nursing
Ensinger, Bailey Ann	Bachelor of Science
Enstrom, Ian Kendall	Bachelor of Music Education

Evans, Claire Ann	Bachelor of Science
Evans, Kahlea	Bachelor of Science
Exum, LeJuan James	Bachelor of Science
Ezeokoli, Alexis S	Bachelor of Science
Fisher, Jamison L	Bachelor of Science in Nursing
Fisher, Logan Matthew	Bachelor of Science
Frye, Jacob M	Bachelor of Science
Furlotte, Elizabeth C	Bachelor of Science
Furlotte, Elizabeth C	Bachelor of Science
Gabbard, Braxton M	Bachelor of Science
Gainor, Adam Joshua	Bachelor of Science
Gajewski, Kolten M	Bachelor of Science
Gallagher, Rowan Michelle	Bachelor of Science
Galligan, David Roman	Bachelor of Science
Gallop, Sharron	Bachelor of Science
Gallop, Sharron	Certificate Undergraduate
Gallop, Sharron	Certificate Undergraduate
Garcia, Kimberly	Bachelor of Science in Nursing
Garcia, Luke Hayden	Bachelor of Science
Gavin, Will Oliver	Bachelor of Arts
Gibson, Devante	Bachelor of Science
Gilbert, Kenneth Wayne	Bachelor of Science
Gomez, Evalyn D	Bachelor of Science
Gonzalez, Elizabeth	Bachelor of Music Education
Gooden, Tyler Steven	Bachelor of Science
Gorman, Treyton William	Bachelor of Science
Gradolf, Hadley R	Bachelor of Science
Graves, Rachelle Ann	Bachelor of Science
Greathouse, Ava Reed	Bachelor of Science in Nursing
Green, Milton	Bachelor of Science
Greiwe, Ethan Michael	Bachelor of Arts
Griffetts, Auston S	Bachelor of Science
Griffetts, Auston S	Bachelor of Science
Groce, Dylan B	Bachelor of Science
Guerra, Maria Elise	Bachelor of Science
Haire, Victoria Noelle	Bachelor of Science in Nursing
Hale, Sataya	Bachelor of Science
Haley, Bolandon	Bachelor of Science
Hall Green, Tracey Melissa	Bachelor of Science
Hall, Mason E	Bachelor of Science
Hammond, Joseph Douglas	Bachelor of Science
Hampton, Annelise	Bachelor of Arts
Hargrave, Austin S	Bachelor of Science
Harman, Kameron Jayne	Bachelor of Science
Harris, Jolie Elizabeth	Bachelor of Science
Harris, Jolie Elizabeth	Bachelor of Science
Harrison, Abigail P	Bachelor of Science in Nursing

Havis, Myia Sherese	Bachelor of Fine Arts
Hawkins, Jenna Mae	Bachelor of Science
Hayes, Korrine Elizabeth	Bachelor of Science
Helton, Tucker M	Bachelor of Science
Hemmrich, Samuel Elias	Bachelor of Science
Henry, Jessica Faye	Bachelor of Science
Henry, Quinton Charles	Bachelor of Arts
Herder, Aaron M	Bachelor of Science
Hernandez, Austin Joseph	Bachelor of Science
Hicks, Jeremy	Bachelor of Science
Hicks, Keenan J	Bachelor of Science
Higginbotham, Gary D	Bachelor of Science
Hitzemann, Ashley	Bachelor of Science
Hobbs, Emma Lynn	Bachelor of Science
Hopson, Sabrina Marie Lopez	Bachelor of Science
Hough, Haylea Lynne	Bachelor of Science
Hoye, Colin	Bachelor of Science
Hughes, Hayden Maxwell	Bachelor of Arts
Huntzinger, Kamryn Lynn	Bachelor of Science
Huxford, Josalyn Elisabeth	Bachelor of Science
Ingram, Shana Latrice	Bachelor of Science
Irvin, Kendi Marie	Bachelor of Science
Irwin, Eboni A	Bachelor of Science
Isaia, Carina H	Bachelor of Arts
Jackson, Cameron J	Bachelor of Science
Jamison, Alpacino Demetrius	Bachelor of Science
Jebsen, Viktor	Bachelor of Science
Jenkins, Hannah Marie	Bachelor of Science
Jenkins, Hannah Marie	Certificate Undergraduate
Jenkins, Hannah Marie	Certificate Undergraduate
Jennings, Jade Alexandra	Bachelor of Science in Nursing
Johnsey, Lindsay M	Bachelor of Science
Johnson, Jared	Bachelor of Science
Johnson, Tehani	Bachelor of Science
Johnson, Tehani	Certificate Undergraduate
Joiner, Joree' Miles	Bachelor of Science
Jones, Gavin Lewis	Bachelor of Science
Jones, Gavin Lewis	Bachelor of Science
Jones, Sarah Marie	Bachelor of Science
Jordan, Blake	Bachelor of Science
Joseph, Michael	Bachelor of Science
Joyce, Morgan Ann	Bachelor of Science
Jukes, Thomas Matthew	Bachelor of Science
Juniki, Christy	Bachelor of Science
Kessler, Christian	Bachelor of Science
Kitchen, Melissa J	Bachelor of Science
Kline, Braden Benjamin	Bachelor of Science

Kline, Braden Benjamin	Bachelor of Science
Kline, Braden Benjamin	Bachelor of Science
Knowles, Kenzie Reese	Bachelor of Science
Knuth, Taylor Mekenzi	Bachelor of Arts
Koontz, Dayne E	Bachelor of Science
Kortokrax, Stephanie N	Bachelor of Science
Kortokrax, Stephanie N	Bachelor of Science
Kotlin, Dalton James	Bachelor of Science
Krumrey, Peter Gerard	Bachelor of Science
Kulas, Christopher Matthew	Bachelor of Science
La Torre Diaz, Chaleonishka Ruby	Bachelor of Science
Lane, Canyce Gayle	Bachelor of Science
Langhi, Martin Randell	Bachelor of Science
Lapczynski, Grady Michael	Bachelor of Science
Larkin, Tara Breanne	Bachelor of Science in Nursing
Laster, Lamya C	Bachelor of Science
Lawson, Sierra Raine	Bachelor of Science
Lee, Grace Ann	Bachelor of Science in Nursing
Lerman, Ryan Benjamin	Bachelor of Science
Lewellen, Brian	Bachelor of Science
Lewis, Gabriel Elijah Konnor	Bachelor of Science
Lewis, Mary	Bachelor of Science
Liskai, Lydia Elizabeth	Bachelor of Science
Lopez, Sebastian Ramon	Bachelor of Science
Lovett, Andrea Rae	Bachelor of Science
Lubbehusen, Mason Richard	Bachelor of Arts
Luquire, Garrett Austin	Bachelor of Science
Marrs, Keith L	Bachelor of Science
Martin, Madalyn Grace	Bachelor of Science
Maxfield, Nicole Lynn	Bachelor of Science
Mayes, Nathan	Bachelor of Science
McCall, Kathryn C	Bachelor of Science
McCloskey, Brooke Nicole	Bachelor of Science
McCloskey, Brooke Nicole	Bachelor of Science
McConnell, Jennifer Lynn	Bachelor of Science in Nursing
McDonald, Elise Marie	Bachelor of Science
McDonald, Ellen Cathern Marie	Bachelor of Science
McDonald, Shaye Micheil	Bachelor of Science
McDonald, Shaye Micheil	Bachelor of Science
McElwain-Bedgood, Jessica Lyn	Bachelor of Science
McElwain-Bedgood, Jessica Lyn	Certificate Undergraduate
McElwain-Bedgood, Jessica Lyn	Certificate Undergraduate
McFarland, Kyle Martin	Bachelor of Science
McGraw, Presley Laura	Bachelor of Science
McGraw, Presley Laura	Certificate Undergraduate
McGraw, Presley Laura	Certificate Undergraduate
McKenna, Dominick Alexander	Bachelor of Science

McNeal, Nyjae Shalun	Bachelor of Science
McNeely, Aubrey Jean	Bachelor of Science
McNeely, Jordan K	Bachelor of Science
Means, Benjamin E	Bachelor of Science
Mears, Andrew Ryan	Bachelor of Science
Mendenhall, Nicholas William	Bachelor of Science
Mercer I, Braxton E	Bachelor of Science
Miller, Matthew Gerald	Bachelor of Science
Milliman, Olivia Claire	Bachelor of Science in Nursing
Mills, Ethan Daniel	Bachelor of Science
Mitchell, Amia Jolae	Bachelor of Science
Moore, Taralyn Michelle	Bachelor of Science
Morrison, Tobin R	Bachelor of Science
Morse, Brigham Makhale	Bachelor of Science
Mueller, Jonathan Craig	Bachelor of Science
Mueller, Jonathan Craig	Bachelor of Science
Mulhollon, Caden Ray	Bachelor of Science
Neal, Mackenzie Mae	Bachelor of Science in Nursing
Nelson, Jaecy L	Bachelor of Science
Nemenzo, Luiz Lim	Bachelor of Science
Nepote, Lacey Noel	Bachelor of Arts
Neuenschwander, Nicholas Daniel	Bachelor of Science
Neuenschwander, Nicholas Daniel	Bachelor of Science
Newman, Nicholas A	Bachelor of Arts
Newsome, Lashay Monet	Bachelor of Science in Nursing
Nwalado, David Uche	Bachelor of Music
Ogsbury, Brynn Aniston	Bachelor of Science
Oliver, Dustin J	Bachelor of Science
Olsen, Bradyn James	Bachelor of Science
Olsen, Bradyn James	Bachelor of Science
Olsen, Bradyn James	Bachelor of Science
Olsen, Bradyn James	Bachelor of Science
Oluyadi, Naheem B	Bachelor of Science
Owen, Clara G	Bachelor of Arts
Owens, Erica L	Bachelor of Science
Owens, KasSandra	Bachelor of Science
Page, Andrew S	Bachelor of Science
Parr, Maddie M	Bachelor of Science
Pate, Jacob Wyatt	Bachelor of Science
Payne, Jordyn Renee	Bachelor of Science in Nursing
Pearison, Carter	Bachelor of Science
Pencil, Matthew Stephen	Bachelor of Science
Pender, Kaden James	Bachelor of Science in Nursing
Peralta Goya, Santiago Jose	Bachelor of Science
Perez, Karla Paola	Bachelor of Science
Perri, Lydia C	Bachelor of Science
Pershing, Brynn L	Bachelor of Science

Phillips, Ava D	Bachelor of Science
Phillips, Ava D	Certificate Undergraduate
Phillips, Zachariah Michael Alan	Bachelor of Science
Pierre, Junie	Bachelor of Science
Pool, Carrie Louise	Bachelor of Science
Pool, Carrie Louise	Bachelor of Science
Potts, Devin Jean	Bachelor of Science
Poyner, Alyssa Lyn	Bachelor of Science in Nursing
Pruitt, Tucker W	Bachelor of Science
Puente, Alyssa Monique	Bachelor of Science in Nursing
Pufahl, Dysen Allen	Bachelor of Science
Raber, Nicholas Paul	Bachelor of Science
Rader, Gavin M	Bachelor of Science
Ramahi, Alia C	Bachelor of Science in Nursing
Ramirez, Olivia Colleen	Bachelor of Science
Ramirez, Ryan X	Bachelor of Arts
Rangel, Christie Annette	Bachelor of Science
Rangel, Christie Annette	Certificate Undergraduate
Ratcliffe, Precious Ciara	Bachelor of Science
Rayburn, Jordan Leanne	Bachelor of Science
Reed, Matthew Scott	Bachelor of Science
Reeves, Tarynn M	Bachelor of Science
Richie, Brianna Renee'	Bachelor of Science
Riddle, Calvin	Bachelor of Science
Rivera, Enrique Jesus	Bachelor of Science
Rix Jr, Jeremy L	Bachelor of Science
Robinson Jr, Jerome	Bachelor of Science
Rodriguez, Ella R	Bachelor of Science
Romano, Isabella	Bachelor of Science in Nursing
Romo, Luis	Bachelor of Science
Royal, Kylie Day	Bachelor of Science
Rucker, Kristen Patricia	Bachelor of Science
Russell, Xavier Avery	Bachelor of Science
Russell, Zada Rochelle	Bachelor of Science in Nursing
Ruszel, Zachary A	Bachelor of Science
Sadra, Hardeep Singh	Bachelor of Science
Samiullah, Hamzah Taraque	Bachelor of Science
Sampson, Braxton Duane	Bachelor of Science
Sanchez-Hawkins, Gumaro Thomas	Bachelor of Music
Sanders, Laila Tamia	Bachelor of Science
Sanders, Zoe Maxene	Bachelor of Science
Saunders I, Keandre Allen	Bachelor of Arts
Saunders, Melinda Rochelle	Bachelor of Science in Nursing
Sawyer, Kathelene Deloris	Bachelor of Science in Nursing
Saylor, Benjamin Joseph	Bachelor of Arts
Schmitz, Brilye N	Bachelor of Science in Nursing
Scott Jr, Brandon Leigh	Bachelor of Science

Scott, Emily L	Bachelor of Science
Seabold, Scotlynn Kaye	Bachelor of Arts
Searcy, Dylan J	Bachelor of Science
Seaton, Lacey R	Bachelor of Science in Nursing
Seidner, Mackenzie Lynn	Bachelor of Science
Shannon, Shasta Mae	Bachelor of Science
Sharp, Bryson Matthew	Bachelor of Science
Shaw, Gracie E	Bachelor of Science
Shawler, November A	Bachelor of Arts
Shoemaker, Ethan B	Bachelor of Fine Arts
Sholty, Kenyon Michael	Bachelor of Science
Shouse, Nevaeh M	Bachelor of Science in Nursing
Shouse, Nevaeh M	Certificate Undergraduate
Slusher, Claire	Bachelor of Science
Slusher, Claire	Bachelor of Science
Smith, Collin Grayson	Bachelor of Science
Smith, Don Allen	Bachelor of Science
Smith, Jadyn Brynn	Bachelor of Science in Nursing
Smith, Ryann Kayne	Bachelor of Science
Smitson, Jeremy T	Bachelor of Science
Sollars, Nolee J	Bachelor of Science in Nursing
Solorzano, Lucia C	Bachelor of Science
Soto, Kristie	Bachelor of Science in Nursing
Soumana Amadou, Abdoul Wahab	Bachelor of Science
Spillman, Christopher Lee	Bachelor of Science
Springer, Dorina Grace	Bachelor of Science in Nursing
Springer, Dorina Grace	Certificate Undergraduate
Stahl, Daniel F	Bachelor of Science
Stantz, Olivia Belle Grace	Bachelor of Science
Staschke, Cameron Alan	Bachelor of Science
Steffey, Allison Kay	Bachelor of Science in Nursing
Steward, Shyreece Diamond	Bachelor of Science
Stewart, Abbie L	Bachelor of Science
Stewart, Jack M	Bachelor of Science
Stewart, Preslie L	Bachelor of Arts
Strain, Hunter Lee	Bachelor of Science
Sutton, Audrey Claire	Bachelor of Science
Switzer, Aubrey Lynn	Bachelor of Science in Nursing
Tate, Hunter Owen	Bachelor of Science
Taylor, Korah Anne	Bachelor of Science
Taylor, Misty Dawn	Bachelor of Science
Terrell, William E	Bachelor of Science
Thomas, Malia Nicole	Bachelor of Science
Thompson, Elliot Joseph	Bachelor of Arts
Thompson, Foster Charles	Bachelor of Science
Thompson, Jada Dawn	Bachelor of Science
Tipton, Elle	Bachelor of Science

Truby, Rebekah L	Bachelor of Science in Nursing
Valentine, Guinevere	Bachelor of Science in Nursing
VanDerZee, Jackson James	Bachelor of Science
VanDermark III, John David	Bachelor of Science
Vargas, Daniel Pedro	Bachelor of Science
Verdon, Brady	Bachelor of Science
Viveros, Bryan Karim	Bachelor of Science
Waddle, Jackson Thomas	Bachelor of Science
Waddle, Jackson Thomas	Bachelor of Science
Wade, Andre Previn	Bachelor of Science
Wade, Sebastian	Bachelor of Science
Waggoner, Annie J	Bachelor of Science
Waldrep, Jackson Layne	Bachelor of Arts
Walker, Ciyah T	Bachelor of Science
Walsh, Michael Vincent	Bachelor of Science
Walters, Dan	Bachelor of Science
Warren, Daja Renee	Bachelor of Science
Welch, Hannah Angela	Bachelor of Science in Nursing
Wesley, Clayton Jack	Bachelor of Science
Wesley, Josie L	Bachelor of Science in Nursing
West, Johnathon Michael	Bachelor of Science
Westhoff, Dallas	Bachelor of Science
Westhoff, Dallas	Bachelor of Science
Wheaton, Gage B	Bachelor of Science
Whitt, Malakai A	Bachelor of Science
Williams, Amber L	Bachelor of Science
Wills, Xavier Shaine	Bachelor of Science
Winning, Jack N	Bachelor of Science
Wirth, Tristian	Bachelor of Science
Wood, Peyton O'Neal	Bachelor of Science
Wright, Kyrea Mahal	Bachelor of Arts
Wright, Kyrea Mahal	Bachelor of Arts
Yang, Karen	Bachelor of Fine Arts
Yates, Jayclynn Amber	Bachelor of Science in Nursing
Yost, Amber Nicole	Bachelor of Science
Zehner, Ford Andrew	Bachelor of Science
Ziegler, Blake Andrew	Bachelor of Science

3c New Programs: Archaeology Minor

Date Prepared: October 6, 2026
From: Faculty Senate
Prepared by: Dr. Lindsey Eberman, Acting Vice Provost for Academics
Presented by: Dr. Ryan Schroeder, Provost and Vice President of Academic Affairs
Presented at: November 13, 2026
Subject: New Minor in Archaeology
Disposition: Item is for **Action**

Objective:

This 15-credit undergraduate minor provides a grounding in the fundamentals of archaeological methods, theory, and career applications. The minor is flexibly structured so students can choose directed electives to suit their interests in world regions, time periods, and/or career preferences.

The program will be offered on campus.

Background of Issue:

The Department of Earth and Environmental Systems proposes a new Minor in Archaeology to meet existing student demand and elevate academic pathways within the discipline at Indiana State University.

Currently, student interest begins in the Introduction to Archaeology course. Establishing a formal minor structure provides these students with a cohesive, deliberate academic plan of study while encouraging their interdisciplinary study.

Students engaging in this minor will gain applied skills for careers in museums, historic sites, government agencies, and environmental consulting. This minor pairs well with majors in history, criminal justice, political science, civil engineering, and environmental geoscience.

The minor is being offered predominantly from the Department of Earth and Environmental Systems with additional electives available through the Departments of History, Political Science, and Languages, Linguistics, and Literature. The courses being offered are also integrated in the curriculum of other majors, resulting in no additional resource requirements.

Funding Source:

No additional funding is needed.

Supporting Reasons and Timing for the Recommendation:

The proposal was approved by Faculty Senate on 10/1/2026.

Potential Concerns Arising from the Recommendation and Steps Needed to Address Them:

None.

Management Recommendation:

Approval.

3d Revision to Policy 820 Computer Software Procurement and Licensing Compliance

Date Prepared: October 6, 2026
From: Dr. Mike Godard, President
Prepared by: Dr. Lindsey Eberman, Acting Vice Provost for Academics
Presented by: Dr. Ryan Schroeder, Provost and Vice President of Academic Affairs
Presented at: November 13, 2026
Subject: Revision of Computer Software Procurement and Licensing Compliance Policy (820)
Disposition: Item is for **Action**

Objective:

Revise the Computer Software Procurement and Licensing Compliance Policy (820).

Background of Issue:

Based on the endorsement from the Student Success Council, revision to the Computer Software Procurement and Licensing Compliance Policy (820) is necessary to ensure appropriate vetting of educational technologies and adoption of the learning management system.

820 Computer Software Procurement and Licensing Compliance

820.1 Use of Computer Software - Overview and Scope

Computer software is a form of intellectual property and generally covered under the same provisions of copyright law for the protection against unauthorized copying, sharing or distribution. With few exceptions, most software is copyrighted. Any software used on a University-owned computer must have a valid license. When the University licenses access to software for use by its students, staff, and faculty, it does not own the software and must still abide by any agreement that governs the software's use. It is the individual's responsibility to ensure licensing requirements have been met when accessing software. Suspected violations of copyright and other applicable laws will be reported to appropriate University authorities.

This policy applies to:

a. All software used for University administrative, academic, teaching, learning, clinical, and research activities, including software obtained through ~~Canvas~~ the official Learning Management System (LMS) or other school, university or department software procurement;
b. All software that is purchased and licensed from third-party vendors, developers, or companies irrespective of the University entity or individual that makes the purchase;

c. The acquisition of software installed on local computers or servers by faculty, staff, departments, vendors and affiliates.
d. Installed applications, mobile applications, cloud-hosted and software as a service platforms, browser-based tools, digital learning platforms, artificial intelligence tools, extensions, plug-ins, and other third-party services that store, process, transmit, or provide access to University data or are used to conduct University business, regardless of whether the tool is free, purchased, installed, or centrally managed by the University.

Authority to bind the University to contracts and agreements for software purchases or licensing is governed by Policy 630 Purchasing. Only limited delegation of authority is granted to department end users to commit funds for the purchase of software as provided for in the policy.

820.2 User or Department Requirements.

It is the obligation of ~~ISU~~ University employees and students to acquire and use software in a way that strictly follows all applicable University policies and licensing contract requirements, including installation, use, copying, virtualization, maintenance, service, restriction on the permitted use and/or the number of users, and other terms of the license agreement and terms and conditions for Software as a Service (SaaS) providers.

820.2.1 Due Diligence and Compliance. ~~Departments and employees should review the software procurement guidelines found on the Procurement Services website prior to finalizing any software purchase.~~ Departments and employees, including faculty selecting instructional tools, must review and comply with software procurement guidelines published by the Office of Procurement and in Policy 630 Purchasing prior to requiring or finalizing any software use. Faculty may not require students to acquire, purchase, or register for outside software, digital learning platforms, or third-party services that have not been approved by the Offices of the Provost, Procurement, and Information Technology, especially if the financial burden of the expense is placed directly on the student. Purchasers of proprietary and open-source software are frequently presented with an electronic license agreement or click-through agreement that establishes the purchaser's rights and responsibilities to use the software after having agreed to the vendors terms and conditions. Departments must comply with all terms and conditions of licensed software.

820.2.2 Use of University-Adopted Learning Management System. To ensure institutional data privacy, accessibility compliance, digital security, and a consistent student experience, faculty are required to use the University's officially adopted LMS in accordance with the policies for course schedule, course delivery, and grading. Independent or external learning platforms may not be substituted for the official LMS without prior written approval from the Offices of the Provost, Procurement and Information Technology.

820.3 Software Disposal

All non-transferable licensed software should be permanently deleted before any electronic device or media is disposed of or transferred within ~~ISU~~ the University. Departments and users

are obligated to follow the terms and conditions relating to the disposal or return of the software. Special consideration should be given to software purchased with funds from research, commercial, or government contracts or grants.

820.4 Violation of Software Licenses and Enforcement

Members of the University community are responsible for any violation of the terms and conditions of software licenses on ~~ISU~~ University-owned devices or other copyright infringement that may occur. Violations of this policy may result in appropriate sanction or disciplinary action consistent with applicable University procedures up to and including the suspension, revocation or curtailment of accounts or disciplinary action consistent with ~~ISU~~ University policy. Individuals who commit copyright infringement may be subject to personal, civil or criminal fines, sanctions or prosecution under the U.S. Copyright Act.

Funding Source:

No additional funding is needed.

Supporting Reasons and Timing for the Recommendation:

This was reviewed by Student Success Council on 7/30/2026 and forwarded to the President's Cabinet for consideration.

Potential Concerns Arising from the Recommendation and Steps Needed to Address Them:

None.

Management Recommendation:

Approval.

3e Revision to Policy 450: Policy on Student Organizations

Date Prepared: October 9, 2026
From: Dr. Mike Godard, President
Prepared by: Dr. Nancy Rogers
Presented by: Dr. Nancy Rogers, Vice President for Student Experience and Engagement
Presented at: November 13, 2026
Subject: Policy 450 Student Organization Policy
Disposition: Item is for **Action**

Objective:

Modify the language of Policy 450.

Background of Issue:

Changes include updated policy language to accurately represent current practices. In addition, procedural language has been removed from the policy.

450.1 General Policy
Indiana State University acknowledges the right of members of the campus community to form associations dedicated to pursuing mutual interests~~.~~ and supports the free exchange of ideas through student organizations. Consistent with its mission, the University encourages student engagement with lawful educational and social pursuits outside of the formal classroom. ~~It is important to note, however, that unless specific written authorization is granted for an organization to use the institution's name, Indiana State University does not endorse the purposes of, or assume responsibility for, any organization.~~The University administers its student organization registration process and associated privileges without regard to an organization's viewpoint, consistent with applicable law and University policy.

Registration of a student organization signifies only that the organization has met the University's requirements for registration and is eligible for the privileges associated with that status. Registration does not constitute University endorsement of the organization's mission, viewpoints, speech, activities, or positions.

450.2 Definition of a Student Organization
A student organization is defined as one in which 75% or more of the membership is comprised of ~~ISU~~Indiana State University students who are currently enrolled and in good standing with the University.

450.3 Registration
Student organizations must ~~"~~register~~"~~ with the Office of Student Activities ~~&~~and Organizations ~~in order~~ to ~~gain~~ access ~~to~~ campus facilities and services or ~~to be eligible~~apply for ~~funding through the~~ Student Government Association~~.~~ (SGA) funding. Organizations must renew their registration annually by the deadline established by the Office of Student Activities and Organizations to maintain these privileges.

- **450.3.1 ~~Registration~~Requirements for ~~New~~Registered Student Organizations.** ~~Registration for new student~~Student organizations ~~involves providing~~have the following requirements:
    - ~~**450.3.1.1 Roster.**~~ A ~~roster~~minimum of ~~no fewer than six~~five members~~.~~
        - ~~**450.3.1.1.1 Below Membership Requirement.**~~ Groups who ~~feel that they have short-term need to operate below this~~are enrolled at Indiana State University.

Student Activities and Organizations may grant an exception to the minimum membership ~~minimum may request a temporary exemption from this~~ requirement~~. The request will be reviewed by, and a decision rendered by, the Office of Student Activities & Organizations. The decision may be appealed to the Vice President for Student Experience and Engagement. Groups that have existed previously on the campus will be considered "new" groups if they have not been registered at any time during~~ when warranted by the ~~preceding twelve months.~~

- ~~**450.3.1.2 Organization Leaders and Advisors.** The names/addresses/email addresses/phone numbers~~nature or circumstances of the organization ~~leaders and advisors~~.
- ~~**450.3.1.2.1**~~ An advisor who is employed as regular, full-time staff or faculty member at Indiana State University. Officers ~~**Must Be in Good Standing.** Only~~who are currently enrolled ~~students~~and in good academic and conduct standing with the University ~~may serve as officers or agents of a registered student organization. The following, for example, are not eligible to officially represent the organization:~~

~~a. persons who have been placed on academic probation, suspension or dismissal;~~
~~b. persons who are currently on disciplinary probation, or those who have been suspended or expelled for disciplinary reasons;~~
~~c. persons whose debts to the University have disqualified them from further enrollment;~~
~~d. persons who have been issued formal "no trespass" directives~~

- ~~**450.3.1.3 Advisor.** A signed agreement from a full-time University faculty or staff member to serve as advisor to the group.~~
- ~~**450.3.1.4 Governing Documents.** .~~ A formal constitution and bylaws (see below)
- ~~**450.3.1.5 Report.** A report of the group's activities and plans.~~
- ~~**450.3.1.6 Advisement on Organizing Efforts.** Persons interested in forming a new student organization should seek advisement from the Office of Student Activities & Organizations regarding how to conduct initial organizing efforts.~~

- ~~**450.3.2 Annual Registration.** Once registered, a student organization must re-register at the beginning of each academic year in order to continue receiving campus privileges and services. Organizations that have not completed re-registration by September 15th will forfeit all previously arranged services and reservations. For annual re-registration, student organizations will need to supply the following:~~
  - ~~**450.3.2.1 Officers and Advisors.** The names/addresses/email addresses/phone numbers of organization leaders (currently enrolled students in good standing) and advisors.~~
  - ~~**450.3.2.2 Report.** A brief report of the group's activities for the preceding year, and plans for the upcoming year.~~

450.4 Constitution and Bylaws

~~A sample constitution and bylaws for student organizations is available from the Office of Student Activities & Organizations. Certain elements are required in the constitutions/bylaws of all~~All registered student organizations~~. They~~ are required to have an organization constitution and bylaws that must include the following elements:

- **450.4.1 Formal Name (not an abbreviation or acronym) of Organization.** The organization's name should not be in conflict with an existing registered organization, nor should it be the same as another regional or national organization unless the group is a chapter of that organization. In addition, the name must not include the words "University", "Indiana State

University", or any abbreviation except in the form "at Indiana State University" following the organization's unique name.

- **450.4.2 Purpose and Mission of the Organization.** The purpose must be lawful, and may not be for purposes of assuming functions of established student governing/coordinating agencies.
- **450.4.3 Non-discrimination Language.** The constitution/bylaws must include the following statement exactly as it appears:
    - "except as protected by federal or legislative act, this organization shall not discriminate on the basis of race, color, religion, sex, sexual orientation, national origin, ancestry, age, marital status, disability, or status as a Vietnam era or disabled veteran in the conduct of its activities or the selection of its members."
- **450.4.4 Compliance Language.** The constitution/bylaws must express adherence to University policies and regulations by including the following statement exactly as it appears:
    - "This organization shall comply with all policies and regulations of Indiana State University, as well as with all local, state, and federal laws."
- **450.4.5 Procedures.** The constitution/bylaws must establish democratic procedures for nominations, elections, and removal of officers, as well as for policy making.
- **450.4.6 Not-for-profit Status.** The constitution/bylaws must include statement of the organization's not-for-profit status by including the statement: "this is a not-for-profit organization".
- **450.4.7 Hazing Prohibition.** The constitution/bylaws must include a statement of non-hazing, to be worded exactly as follows:
    - "Hazing is strictly prohibited in connection with the activities of this organization. Hazing shall be defined as any conduct which subjects another person, whether physically, mentally, emotionally, or psychologically, to anything that may abuse, degrade, or intimidate the person as a condition of association with the organization, regardless of the person's consent or lack of consent."
- **450.4.8 Relationship to External Organizations.** Description of the organization's relationship with any larger organization. (Indiana State University reserves the right to examine the record of any external organization with which the student organization wishes to maintain affiliation, in order to be assured that the parent organization operates in a manner consistent with the professed intentions of the local student organization.)

450.5 Privileges of Registered Organizations

~~Once registered, organizations may receive advisement from the Office of Student Activities & Organizations concerning procedures for planning and conducting organizational functions. The Office will consider the organization's current level of membership before approving any major commitments of University space or other resources requested by the group. A registered student organization may:~~

1. ~~sponsor an event on campus (the registered student organization may also sponsor an event to benefit a non-registered organization, but may not have a non-registered organization as event co-sponsor);~~

A registered student organization may:

1. sponsor an event on campus
2. reserve campus facilities and equipment for organizational use;
3. ~~publicize~~promote the ~~group's~~organization and its activities on campus in accordance with University policies;
4. solicit membership on the campus;

- 5. in compliance with the University's solicitation policies, conduct fund-raising activities on campus to support the organization's goals;
- 6. participate as a group in University-sponsored functions;

2. be assigned a campus mailbox in the Office of Student Activities & Organizations;
3. establish an internet presence via University technology services;
4. participate in the scheduling process for late-night events;

7. promote the organization, its activities, and events through the University's student organization platform

- 8. be eligible for awards and honors presented to campus organizations;
- 9. apply for funding from the Student Government Association;
- 10. participate in leadership/organization development workshops presented to campus organizations

450.6 Responsibilities of Registered Student Organizations

Registered student organizations must accept responsibility are responsible for conducting the group'sensuring their activities in compliancecomply with applicable laws, the law and with the ISUUniversity Code of Student Conduct. Registered student organizations further agree to comply with , and other publishedUniversity policies and procedures of the University, taking particular note of those emanating from the Office of Student Activities & Organizations. .

- **450.6.1 Sycamore Standard.** As responsible citizens of the campus community, members of registered student organizations should demonstrate through the group's activities a commitment to the "Sycamore Standard", a pledge that was formally adopted by the ISU Student Government Association in 2002. The "Standard" states:
  - *Students at Indiana State University are expected to accept certain personal responsibilities that constitute the "standard" for behavior in a community of scholars.*
  - *As a student at Indiana State University:*
  - *I will practice personal and academic integrity;*
  - *I will commit my energies to the pursuit of truth, learning, and scholarship;*
  - *I will foster an environment conducive to the personal and academic accomplishment of all students;*
  - *I will avoid activities that promote bigotry or intolerance;*
  - *I will choose associations and define my relationships with others based on respect for individual rights and human dignity;*
  - *I will conduct my life as a student in a manner that brings honor to me and to the University Community;*
  - *I will discourage actions or behaviors by others that are contrary to these standards.*

450.7 Student Government Association

Indiana State University acknowledges the Student Government Association as the official "voice" of undergraduate and graduate students pertaining to participation in institutional decision-making. Positions on various University committees and task forces are reserved for representatives of SGA. The Association is also afforded the opportunity to make a report at each meeting of the University's Board of Trustees. SGA may offer resolutions to the University administration and faculty concerning matters of importance to ISUIndiana State University students, and it may also sponsor campus-wide referenda to determine student support for specific projects or proposals. Additional information regarding the functions and authority of the Student Government Association, the SGA Code, and various programs and services of student government may be obtained by contacting the SGA office in the Hulman Memorial Student Union.

450.8 Special Categories of Student Organizations

~~Although the~~The following categories of student organizations ~~may~~ have unique ~~aspects regarding their~~ relationships with ~~Indiana State~~ the University~~, each is expected to~~ but must comply ~~fully~~ with ~~University~~all applicable student organization policies ~~and procedures for student organizations~~, including ~~the obligation to re-register at the beginning of each academic year~~annual registration requirements.

- **450.8.1 Governing/Coordinating Organizations.** Some student organizations exist for purposes of coordinating various other student groups on campus~~.~~ or providing campus wide programming. Examples are the Interfraternity, Panhellenic, and ~~NPHC~~National Pan-Hellenic Councils, the ~~Greek Tri-Council,~~ Hulman Memorial Student Union Board, and the Residence Hall Association. ~~Other organizations promote campus-wide programming or provide representation to a variety of University committees and functions. Examples include Union Board, the Black Student Union, the Graduate Students' Association, and the International Students Organization.~~ These organizations are engaged by the University to act within defined roles as representatives of the student body. In some cases, they may also be empowered constitutionally to govern and coordinate the involvement of students or student groups affiliated with them. The University assigns specific staff advisors to work with these organizations.
- **450.8.2 Fraternities and Sororities.** In the case of social/general fraternities and sororities, the University's relationship with the organization is described in the "FSL Special Relationship Statement ~~of Values and Obligations~~", a document defining the values and goals shared by Indiana State University and its fraternities and sororities. ~~The~~The FSL Special Relationship Statement represents an agreement between the University and the national/international fraternal organizations. Local chapters, comprised of currently enrolled students, must operate in accordance with this agreement.
    - **450.8.2.1 Good Standing.** As an additional condition of its special status, a fraternity or sorority chapter must maintain good standing as a member of the appropriate Greek governing/coordinating council (Interfraternity, Panhellenic, or Pan-Hellenic). On that basis, the University affords Greek chapters expanded services and advisement.
    - ~~**450.8.2.2 Establishment of Chapter.** It is expected that social/general fraternities or sororities wishing to establish a chapter at ISU will first meet with the staff of the Office of Student Activities & Organizations to gain an understanding of current demographics of the ISU Greek system and the level of support available for a new organization. The organization must formally agree to support the "Statement of Values and Obligations", a document defining the values and goals shared by Indiana State University and its fraternities/sororities. If the organization wishes to proceed in establishing a local chapter, staff will offer advice concerning procedures and compliance with University policies and regulations.~~
    - ~~**450.8.2.3 Registration.** Like other student organizations, fraternity or sorority chapters must first complete the~~**450.8.2.2 Registration.** Like other student organizations, fraternity or sorority chapters must complete the annual registration process through the Office of Student Activities & Organizations. The group may then request affiliation with the appropriate Greek governing/coordinating council. The group must at all times operate in a manner consistent with the requirements of both the national/international organization and the University.
    - ~~**450.8.2.4**~~**450.8.2.3 First Time Establishment Process.** If a national/international organization wishes to establish a fraternity or sorority at Indiana State University, a formal invitation must be extended by the university. To be eligible for an invitation, the prospective organization must submit all documentation and certifications required in

"FSL Expansion Process & Procedures". Any organization that has been inactive at Indiana State University for 20 or more years is considered a first-time establishment.

- **450.8.2.4 Re-Establishment Process.** A fraternity or sorority chapter that has lost recognition at Indiana State University, whether through suspension, revocation, or voluntary closure, may seek to re-establish a chapter only through the "Re-Establishment Process & Procedures". There is no automatic right of return, and the University reserves full discretion in determining whether and when re-establishment will be considered.
- **450.8.2.5 No Affiliations.** Should a student group wish to organize a fraternity or sorority at Indiana State University without having the benefit of affiliation with a national/international organization, the University reserves the right to require that the group establish a legally incorporated entity whose specific responsibilities with regard to the student group are determined by the University to be substantially equivalent to those of a national/international fraternity/sorority.

- **450.8.3 Departmental Organizations.** ~~Certain other campus-based student groups may be organized under the auspices of an office~~ University offices or academic ~~unit of the University. Such~~ units may sponsor student organizations ~~exist solely~~ to support ~~purposes defined by that~~their activities and goals. The sponsoring office or unit~~, and the leadership of that office or unit must accept responsibility~~ is responsible for overseeing the organization's activities. ~~Groups thus constituted will conduct all financial transactions through the offices of the University Controller. Departmental student organizations must also register with the Office of Student Activities & Organizations, and they must adhere to all policies and procedures established by the University.~~
- **450.8.~~3.~~14 Ad Hoc or Temporary Student Organizations.** ~~In some cases, a department~~ The University may sponsor ~~an ad hoc or~~ temporary student ~~organization in order to promote student participation in a University activity. Examples include intramural sports teams that enter a single competitive event or season, or committees formed for purposes of planning and presenting a department-sponsored program. Such~~ organizations to support short-term University activities. These groups operate ~~solely for~~under the ~~purposes defined by~~direction of the sponsoring department, ~~and~~ must ~~comply with all expectations and directives established by the department. The status and existence of such groups terminate upon completion of that~~ follow its requirements, and dissolve once their purpose is completed.
- ~~**450.9**~~

450.9 Non-registered Student Organizations

Students have the right to associate and meet with others around shared interests, ideas, or purposes, whether or not their organization is registered with the University. Non-registered organizations, including those whose registration has expired, been suspended, or been revoked, are not eligible for the privileges and resources available to registered organizations. They may not represent themselves as registered or officially recognized by the University or use resources reserved for registered organizations.

- **450.9.1 Use of University Name or Trademarks** A student organization that is not registered shall not use Indiana State University trademarks, use "Indiana State", "Indiana State University", or "ISU" in its name, or imply that it is registered by Indiana State University through name, image, or likeness.

450.10 Off-campus Property of Student Organizations

Under no circumstances does Indiana State University assume responsibility for student-occupied property that is not owned by or managed under contract by the University. Provision of advice and counsel regarding such facilities should not be construed as acceptance of responsibility. Similarly, disciplinary action imposed by the University in response to off-campus student/organization misconduct should not be interpreted as the University's acceptance of responsibility for property that it does not own or manage under contract.

~~450.10~~

450.11 **Review, Suspension, or Revocation of Registration**

The relationship between Indiana State University and its students is defined by the published policies, procedures and regulations of the University. These policies, procedures and regulations also apply to groups that organize on the campus.

- **450.~~10~~11.1 Organizational Discipline.** In accordance with the Code of Student Conduct, the University reserves the right to enact disciplinary measures when a student or a student organization engages in misconduct either on- or off-campus. Organizational discipline may include reprimand, probation, suspension of privileges, temporary suspension of status as a registered campus organization, or dissolution of all relationship with the University.

- **450.~~10~~11.2 Discipline of Individual Members.** When a student organization is reported to have violated the Code of Student Conduct, judicial procedures established and administered by the Office of Student ~~Judicial Programs~~Support and Accountability will apply. In a case of misconduct involving a student organization, individual members may face disciplinary charges simultaneously with the organization as a whole. Student organizations operating as chapters or units of a larger organization (ex., national fraternity or sorority) may also face charges concurrently at the University and at the parent organization in accordance with that organization's policies.
  - **450.~~10~~11.2.1 Relationship to Criminal Justice System.** University judicial process is administrative in nature, and is intended to be part of the educational process. As such, it should not be confused with actions of the criminal justice system. Consequently, a student or group may simultaneously face charges in the University judicial and criminal justice systems stemming from the same set of circumstances.

- **450.~~10~~11.3 Affiliated Groups.** Student organizations affiliated with a governing/coordinating council or association must also adhere to the bylaws and agreements established within that council or association. Should such bylaws or agreements conflict with University policies, the University's policies will take precedence. Questions regarding jurisdiction and applicable policy should be directed to the Office of Student Activities & Organizations for resolution.

- **450.~~10~~11.4 Reporting Incidents of Hazing.** When a student organization has been ~~adjudicated~~determined to have engaged in an act of Hazing (as defined in Policy 450.4.7 Hazing Prohibition), under judicial procedures established and administered by the Office of Student ~~Judicial Programs~~Support and Accountability, the institution shall publish a report of such act of Hazing in compliance with IC 21-39-9.1

Funding Source:

N/A

Supporting Reasons and Timing for the Recommendation:

Potential Concerns Arising from the Recommendation and Steps Needed to Address Them:

None.

Management Recommendation:

Approval

3f Revision to Policy 550 University Retirement

Date Prepared: October 9, 2026
From: Dr. Mike Godard, President
Prepared by: Seth Hinshaw, Vice President Finance & Administration/Treasurer
Presented by: Seth Hinshaw, Vice President Finance & Administration/Treasurer
Presented at: November 13, 2026
Subject: 550.3.1.3 Consecutive Service Requirement
Disposition: Item is for **Action**

Objective:
The Board of Trustees approves the modification of Policy 550 University Retirement and modify certain eligibility criteria.

Background of Issue:
Policy 550 governing university retirements was last updated on October 10, 2025 with changes to eligibility for the post-retirement health coverage provided under 550.3.2.2. These changes allowed for the reinstatement of previously enrolled working spouses who left the University health plan due to the implementation of the working spouse surcharge, which became effective January 1, 2026.

Prior to the 2025 change, Policy 550 was last modified on February 18, 2022 with changes to retirement age, implementing a rule of 85, and creating a health benefit bridge to incentivize early retirement for those at least age 60 and not eligible for the full post-retirement benefit. Prior to that date, the last significant revision was May 13, 2013 with the addition of a ten-year retirement option with limited benefits.

Effective March 1, 2022, the rule of 85 makes faculty and staff ages 55 through 59 eligible for the University's retirement when their age plus years of service equals at least 85. Retirement benefits include the payment of an incentive ranging from 25% to 60% of base salary, depending on the employee's service history in addition to post-retirement health coverage for certain employees and their spouses.

The University has identified a few employees who have served in a part-time capacity for limited periods of time between extended periods of full-time, benefits-eligible service. Because the rule of 85 limits the retirement incentive payment to uninterrupted full-time, benefits-eligible service, these employees would have to delay their retirement by up to five additional years because they worked in a part-time capacity for a period of weeks or months. This provision may adversely affect the retention of these dedicated employees.

Further, the University has determined that the 25% retirement incentive is no longer effective in attracting and retaining the workforce necessary to support the University's mission. Employee compensation preferences have increasingly shifted toward competitive salary, career growth, and other forms of direct and flexible compensation rather than traditional retirement incentives. As a result, the University is allocating finite resources to a legacy benefit that no longer influences employment and retirement decisions as effectively as it once did.

550.3 Retirement Severance Plan

> **550.3.1 Eligible Employees.** All of the conditions set forth below must be met for an employee to be eligible for retirement under this section.

550.3.1.1 Applicability. This Section applies to all Regular Faculty, Exempt Staff, Non-Exempt Professional Staff, and Regular Non-Exempt Staff.

550.3.1.2 Age at Retirement. An employee must be age 60 or older by the retirement date to be eligible for the Retirement Severance Plan set forth in this Section with the exception of 550.3.1.4.

550.3.1.3 Consecutive Service Requirement. An employee must have at least 20 consecutive years of full-time benefits-eligible service at ISU as of their retirement date. Administrative provision may be granted to bridge two periods of benefits-eligible service when those periods are connected by de minimis periods of continuous part-time employment.

550.3.1.4 Rule of 85. Effective March 1, 2022, a retirement option is available to eligible faculty and staff who are at least 55 but less than 60 years of age in which years of service and age at retirement equal 85 or more. The years of service must be consecutive years of service at Indiana State University.

550.3.1.5 Required Retirement Date. The Required Retirement Date is open.

550.3.1.6 Required Election Date. The Required Election Date is open.

550.3.2 Benefits

The following benefits are available to eligible employees who retire under the University's retirement programs and meet certain eligibility criteria.

550.3.2.1 Incentive Payment. Based on hire date and years of service, eligible employees will receive a retirement incentive lump sum payment (minus applicable taxes) as follows:

1. Employees with 15 or more years of continuous service as of December 31, 2010 will receive 60% of base salary.
2. Eligible employees with less than 15 years of continuous service on December 31, 2010 will receive 40% of base salary.
3. Employees hired after December 1, 2010, and before January 1, 2027, receive 25% of base salary.

Funding Source: Retiree health benefits are funded through a voluntary employee beneficiary association (VEBA) held in trust by First Financial Bank. The VEBA is fully actuarily funded due to a combination of employee and University contributions and investment income. Retirement incentive payments are paid for from the appropriate compensation pool and budgeted accordingly.

Supporting Reasons and Timing for the Recommendation:
This policy initiative advances Take Root and Rise and its Talent Retention, Engagement, and Empowerment Program by supporting career growth, retention, and succession planning. It also reinforces the University's Culture of Care by providing long-serving, talented employees with clear, consistent, and predictable retirement dates and benefits to support their end-of-career planning. Further, eliminating the incentive for future employees will allow the University to redirect those prospective dollars toward more modern, market-responsive compensation practices, including

competitive base salaries, targeted benefits strategies, and other investments that strengthen recruitment, reward performance, and address evolving workforce needs.

Potential Concerns Arising from the Recommendation and Steps Needed to Address Them:
Adding a de minimis qualifier will give the Vice President for Finance and Administration appropriate flexibility to administer the policy. To promote consistent and equitable application, all exceptions granted under the amendment will be documented and reported to the Board when the employee retires.

Management Recommendation:
The administration recommends approval by the Board to amend Policy 550 University Retirement in the above manner.

3g Revision to Policy 130 Delegation and Authority of the President and Presidential Succession

Date Prepared: October 9, 2026
From: Dr. Mike Godard, President
Prepared by: Seth Hinshaw, Vice President Finance & Administration/Treasurer
Presented by: Seth Hinshaw, Vice President Finance & Administration/Treasurer
Presented at: November 13, 2026
Subject: Programmatic & Event Charges & Curricular Materials Charges Delegation
Disposition: Item is for **Action**

Objective:
The Board of Trustees authorizes the University to place programmatic and event charges and curricular material charges on student accounts, in additional to miscellaneous technical changes, through the modification of Policy 130 Delegation and Authority of the President and Presidential Succession.

Background of Issue:
The Board of Trustees has traditionally delegated to the President and University Treasurer authority over certain fees, including fees for on-campus workshops, library services, facility rental, and retail operations. This new delegation would provide the University with additional flexibility to act nimbly as students' needs and best practices evolve by offering programs and events designed to advance student success, retention, and completion while also offering a student-success focused payment method for providing required curricular materials.

Programmatic and Event Charges

Indiana State University's Bridge Week program has previously been supported through the Lilly Endowment Project Success grant. This grant funding provided an opportunity to establish and grow the program, helping participating students build connections, develop a stronger foundation for college success, and prepare for their transition to Indiana State.

As grant funding is not intended to provide a permanent source of support, a sustainable funding model is needed to continue the program beyond the grant period. Establishing a Bridge Week charge will provide a consistent funding source to support the continued delivery and growth of the program.

Indiana State University's New Sycamore Orientation charge structure was originally adopted by the Board in 2013 and currently varies by term and student population. Under the new delegation authority, the University will refresh the cost structure by establishing the same NSO charge for fall and spring programs and apply consistently to domestic and international students.

Curricular Materials Charges

Following a competitive request for proposals launched in early 2025, the University selected Follett Higher Education Group as Indiana State's new campus retail and instructional materials partner. Under its proposal, Follett will give Indiana State students access to textbooks through its Total Access program.

The Total Access program provides students with all required course materials no later than the first day of class. Most materials are delivered digitally for convenient access.

In addition to improving convenience, the program makes course materials more affordable. Each term, students pay a per-credit-hour charge through their student accounts and may opt out by the add/drop deadline. The program's central purpose is to ensure that every student has the resources needed to succeed from the first day of class.

Research indicates that access programs improve student outcomes and collectively save students millions of dollars compared with purchasing new textbooks. This program is anticipated to improve course completion, student persistence, and retention by reducing financial friction associated with traditionally expensive instructional materials.

130 Delegation and Authority of the President and Presidential Succession

130.1 Responsibilities

The University President, as chief executive officer, is responsible to the Indiana State University Board of Trustees for the operation, organization and administration of the University.

130.1.1 Functional Areas. The University is organized into the following major functional areas: Academic Affairs, Enrollment Management, Finance and Administration, University Advancement, ~~and University Engagement~~ Student Experience and Engagement, and Intercollegiate Athletics.

130.1.2 Delegation. The University President delegates the administration of each of these functional units to a vice president. Each of the functional areas is organized into related administrative divisions, departments, units, and offices.

130.1.3 Other Direct Reports. In addition to the vice presidents, the following also report directly to and regularly meet with the University President as the executive staff: the General Counsel, the Chief of Staff, ~~the Director of Intercollegiate Athletics,~~ and the Chief Public Relations Officer.

130.2 Relationship to Board of Trustees

An agenda of items requiring Board of Trustees action is prepared by the University President ~~and the Secretary of the University~~. Actions and recommendations of the University Faculty Senate, committees of the faculty, instructional departments and administrative divisions (through the appropriate vice presidents) which require approval of the Board are transmitted to the Board of Trustees by the University President with recommendations for appropriate action.

130.3 Delegation of Authority

130.3.1 Normal Business Items. The Board of Trustees has delegated to the University President the authority to approve the following normal, recurring items of business: financial analyses, the purchasing reports, the vendor reports, personnel actions, grants and contracts, and internship agreements. These items shall be presented to the Board of Trustees as items of information only, requiring no formal action.

130.3.2 Fees for Programs of Strategic Importance. The Board of Trustees has authorized the University President to determine programs of strategic importance to the University that would be eligible for a flexible fee assessment. With the approval of the University President and University Treasurer, the Provost is authorized to establish a credit hour fee for such strategically important programs that is not lower than the direct costs of such programs.

130.3.3 Ticket Prices. The Board of Trustees has delegated to the University President, or his delegate(s), authority to fix prices for tickets for all events taking place on the campus of Indiana State University. The University President shall report to the Board of Trustees, from time to time, prices charged for such tickets.

130.3.4 On-Campus Workshop Fees. The Board of Trustees has authorized the Provost and the ~~Senior Vice President for Finance and Administration~~ University Treasurer to determine on-campus workshops of strategic importance to the University that are not in lieu of program-related semester/term course offerings. These programs would not require the assessment of mandatory fees such as the recreation center fee. With the approval of the Provost and the ~~Senior Vice President for Finance and Administration~~ University Treasurer, an alternative credit hour fee for these workshops may be established, as may be deemed warranted. This authorization applies to all future workshop offerings, however, it does not extend to distance delivered workshop courses delivered via ~~ISU~~ Indiana State University.

130.3.5 Fees for Global Initiatives. The Board of Trustees has authorized the Provost and the ~~Senior Vice President for Finance and Administration~~ University Treasurer to determine global initiatives of strategic importance to the University. These strategic initiatives are defined as international programs represented by signed participation agreements 1) from which the University derives specific benefit and that accord with broader University strategic goals; 2) under which a previously unidentified strategic advantage presented itself and supports larger University goals; or 3) through which objectives articulated by national, state, or local governing entities can be supported as an element of the University's civic service mission. With the approval of the Provost and the University Treasurer ~~Senior Vice President for Finance and Administration~~, an alternative credit hour fee of 150% of the standard Board approved in-state fee in effect at the time of delivery of academic instruction may be established in association with such initiatives, effective beginning Spring, 2024.

130.3.6 Fees for Student Recreation Center. The Board of Trustees has delegated to the University President the authority to set fees for the use of the Student Recreation Center.

130.3.7 Fees for Facility Rentals. The Board of Trustees has delegated to the University President and University Treasurer the authority to review and establish facility rental rates for rental of University owned and operated venues.

130.3.8 Fees and Fines for Library Services. The Board of Trustees has delegated to the University President and University Treasurer the authority to set library fines and fees for replacement of lost books and library materials, photocopies, and other services. These fines and fees apply to both students and faculty and staff members.

130.3.9 Other Fees. The Board of Trustees has authorized the University President and ~~Senior Vice President for Finance and Administration~~ University Treasurer to determine fees and charges for retail operations or sales and services to the public and University community.

> **130.3.9.1 Salary Tables.** The Board of Trustees has authorized the University President to approve salary tables for exempt and non-exempt staff based upon the budget parameters approved by the Board of Trustees.

130.3.10 Certain Matters Regarding the Evaluation of the Faculty of the University. The Board of Trustees has authorized the Provost to evaluate each member of the faculty of the University pursuant to IC 21-39.5-2, in adherence with the procedures of the University for the evaluation of members of the faculty of the University under Policy 305 Faculty Appointment,

Promotion, and Tenure. Evaluation criteria shall be developed and interpreted in accordance with Policies 305.3.2, 305.13, and 305.21. The Provost and the University President shall report any result of such evaluation as may require the attention of the Board of Trustees to the Board in accordance with IC 21-39.5-2.

130.3.10.1 Post-Tenure Review and Continued Evaluation Reports. The University President shall, at least once every academic year, notify the Board of Trustees those members of the faculty of the University who have been subject to Post-Tenure Review and Continued Evaluation during the prior year under 305.21.1, and shall certify compliance with IC 21-35.9-2-2(a) and IC 21-35.9-2-2(c).

130.3.10.2 Post-Tenure Review and Continued Evaluation Responses. If the University Provost determines, as a result of Post-Tenure Review and Continued Evaluation under Policy 305.21.1, that a member of the faculty of the University has not met the criteria of Policy 305.3.2.1.1 Additional Criteria Required by Statute, the University Provost shall recommend corrective action to the Board of Trustees pursuant to I.C. 21-35.9-2-2(d) and the protections and procedures of Policies 146 and 305 Faculty Appointment, Promotion, Tenure, and Evaluation.

130.3.10.3 Review of Policy. No later than every five (5) years from the Adoption of Policy 130.3.10 Certain Matters Regarding the Evaluation of The Faculty of the University, the Provost of the University shall present the Board of Trustees with a recommendation for any amendment to such Policy 130.3.10 and any related policy of the University as the Provost of the University has determined would best serve the operation, organization, and administration of the University.

130.3.11 Curricular Material Charges. The Board of Trustees has delegated to the University President and University Treasurer the authority to set curricular material charges for required textbooks and course materials provided through the University Bookstore. These charges must be reviewed at least annually and must provide students with the opportunity to opt out of participation.

130.3.12 Programmatic and Event Charges. The Board of Trustees has delegated to the University President and University Treasurer the authority to set programmatic and event charges for initiatives focused on student success, persistence, and completion.

130.4 Absence, Disability, or Death of the University President

In the event of the death or disability of the University President, the Provost and Vice President for Academic Affairs shall serve as Acting President of the University until the next meeting of the Board of Trustees of the University. In the event of the death or disability of both the University President and the Provost and Vice President for Academic Affairs, then the ~~Senior~~ Vice President for Finance and Administration shall serve as Acting President of the University until the next meeting of the Board of Trustees.

~~130.4.1 Absence from Vigo County, Indiana. If the University President plans to be absent from Vigo County, Indiana, and believes that it would be advisable that an Acting President be designated to serve during such absence, the University President, in writing delivered to the Secretary or Assistant Secretary of the Board, may designate either the Provost and Vice President for Academic Affairs or the Senior Vice President for Finance and Administration to serve as Acting President during such absence; provided, however, that no such designation of an Acting President shall be effective for a period longer than 30 days.~~

130.4.1.~~1~~ Powers and Duties of Acting President. The Acting President of the University, while serving as such under the provisions outlined above ~~of any of the three (3) preceding paragraphs~~, shall exercise and perform all powers and duties theretofore delegated by the Board of Trustees to the University President and all other powers and duties inherent in the office of the University President.

130.4.2 Determination of Disability Status.

130.4.2.1 Declaration of Disability by University President. The University President may at any time declare to the Secretary or the Assistant Secretary of the Board in writing that he/she is temporarily disabled to perform the duties of University President. Upon the receipt by the Secretary of such written declaration, the University President shall be deemed to be in the status of disability until the time then or subsequently specified by the University President in writing delivered to the Secretary of the Board as the time at which he/she will resume the duties of University President.

130.4.2.2 Declaration of Disability by President of Board of Trustees. If, in the event of illness or personal injury of the University President, the ~~President~~ Chairperson of the Board of Trustees concludes the University President is unable to declare his/her own disability, or concludes that it would be inadvisable, under the circumstances of the illness or injury, to ask the University President to make such a declaration, the ~~President~~ Chairperson of the Board of Trustees may state his/her conclusion in that respect to the Secretary or Assistant Secretary of such a written statement by the ~~President~~ Chairperson of the Board of Trustees, then the University President shall be deemed to be in the status of disability until the next meeting of the Board of Trustees, at which time the Board shall take such action as it deems appropriate. If, in the event of the illness or personal injury of both the University President and the Provost and Vice President for Academic Affairs, the President of the Board of Trustees concludes that each is unable to make a personal declaration of disability, or concluded that it would be inadvisable, under the circumstances of the illnesses or injuries, to ask them to make such declarations, then the ~~President~~ Chairperson of the Board of Trustees may state his/her conclusion in that respect to the Secretary or Assistant Secretary of the Board in writing. Upon the receipt of such a written statement by the Secretary or Assistant Secretary, both the University President and the Provost and Vice President for Academic Affairs shall be deemed to be in the status of disability until the next meeting of the Board of Trustees, at which time the Board shall take such action as it deems appropriate.

130.4.3 Action by Board of Trustees. At the first meeting of the Board of Trustees of the University following the death or disability of the University President, the Board of Trustees, by resolution, shall designate a person to serve as Acting President of the University until a designated time or until further action of the Board.

Funding Source:
Both programmatic and event charges and curricular material charges will be assessed against student accounts alongside academic course and program fees.

Supporting Reasons and Timing for the Recommendation:
Program and event charges support Indiana State's commitment to an exceptional student experience under its strategic plan, *Take Root and Rise*. Student success programs such as Bridge Week and NSO strengthen students' connections, prepare them for their first week of classes, and increase the likelihood that their investment in education ultimately leads to degree completion.

With the Project Success Grant expiring this year, the University must identify alternative funding sources and evaluate opportunities to strengthen the program.

The Total Access program advances Indiana State's commitment to an exceptional student experience under the strategic plan. By providing required course materials on the first day of class, the program removes barriers, particularly for first-generation students, and enables faculty to begin instruction without delay.

The program also supports affordability by reducing instructional material costs through a negotiated, digital-first pricing model. In addition, applying student aid directly to course materials will minimize delays associated with student refunds.

Potential Concerns Arising from the Recommendation and Steps Needed to Address Them:
New programmatic and event charges, such as for Bridge Week represent additional costs for participating students. The University will clearly communicate these charges and their purpose to students and families and monitor programmatic expenditures and participation to ensure costs remain appropriate.

Successful implementation of the Total Access program will require clear communication with current and prospective students. The University is developing a public webpage with detailed FAQs and transparent program information. Additionally, the administration has engaged faculty and students and will continue that outreach leading up to the program's initial rollout in Fall 2027.

Because the University will pay for course materials before collecting all related student charges, some Total Access charges may remain unpaid and increase end-of-year account write-offs. To manage this risk, the University will continually monitor program performance and annually review pricing to ensure the modest administrative component adequately supports its commitment to this student success initiative.

Management Recommendation:
The administration recommends approval by the Board to modify Policy 130 Delegation and Authority of the President and Presidential Succession effective upon passage.

3h Revision to Policy 615 Investment

Date Prepared: October 9, 2026
From: Dr. Mike Godard, President
Prepared by: Seth Hinshaw, Vice President Finance & Administration/Treasurer
Presented by: Seth Hinshaw, Vice President Finance & Administration/Treasurer
Presented at: November 13, 2026
Subject: 615 Investment Policy Revision
Disposition: Item is for **Action**

Objective:
The Board of Trustees approves the revision of Policy 615 Investment with the creation of a fourth investment tier and miscellaneous updates.

Background of Issue:
The Indiana Prudent Investor Act (IC 30-4-3.5) establishes that the Board of Trustees is a fiduciary for the Indiana State University Operating Funds (ISUOF) and requires the Board to act "as a prudent investor would, by considering the purposes, terms, distribution requirements, and other circumstances of the trust". It also requires that management decisions be made "in the context of the trust portfolio as a whole and as a part of the overall investment strategy having risk and return objectives reasonably suited to the trust". The Board holds responsibility to assure the assets are prudently invested in a manner consistent with this IPS. The Board has delegated the day-to-day responsibilities for overseeing the investment program to the University Treasurer.

Other pertinent investment requirements in the Indiana statute include the following:

- Certain ISUOF may not be invested in equity securities. Article XI, Section 12 of the Indiana Constitution.
- The Board is to establish and carry out written policies for the investment of funds of the Institution in a manner consistent with applicable Indiana Code, including IC 30-2-12 (Uniform Management of Institutional Funds).
- The Board recognizes the above-stated laws govern the decision-making of the funds, however, in an effort to adhere to the highest fiduciary standards, the Board intends to act in accordance with the Uniform Prudent Management of Institutional Funds Act.

615 Investment

615.1 Purpose.

The Investment Policy Statement ("IPS") provides the guiding principles for Indiana State University (the "University") to effectively supervise, monitor and evaluate the investment of its financial assets to optimize returns within appropriate risk parameters. The investment program is defined in the various sections of the policy by:

a. Articulating the legal requirements within which the assets may be invested.

b. Providing guidelines for each investment portfolio in order to control the level of overall risk assumed by each investment manager.

c. Establishing the benchmarks/criteria from which to monitor, evaluate and compare the performance results achieved by the investment managers.

d. Serving as a review document to guide the ongoing oversight of the University's investments.

e. Demonstrating that the University is fulfilling its fiduciary responsibilities in the management of these investments.

f. Maintaining a prudent investor profile consistent with the statutory requirements of the State of Indiana.

615.2 Description of the Assets.

615.2.1 Operating Funds ("ISUOF"). These are the operating reserves of the University, and are budgeted to designated areas of the University. The management of these funds on a consolidated basis permits flexibility in the investment of these funds, and provides a larger base from which to meet liquidity demands. All liquidity needs of the University will be met from these funds.

615.3 Taxes.

The University is a tax-exempt institution and the portfolios are to be managed accordingly.

615.4 Statutory Authority.

IC 30-4-3.5 (Indiana Prudent Investor Act) establishes that the Board of Trustees of the University (hereinafter, "Board") is a fiduciary for the ISUOF and requires the Board to act "as a prudent investor would, by considering the purposes, terms, distribution requirements, and other circumstances of the trust". It also requires that management decisions be made "in the context of the trust portfolio as a whole and as a part of the overall investment strategy having risk and return objectives reasonably suited to the trust". The Board holds responsibility to assure the assets are prudently invested in a manner consistent with this ~~investment policy~~IPS. The Board has delegated the day-to-day responsibilities for overseeing the investment program to the University Treasurer.

615.4.1 Other Investment Requirements. Other pertinent investment requirements in the Indiana statute include the following:

a. ~~The~~Certain ISUOF may not be invested in equity securities. Article XI, Section 12 of the Indiana Constitution.

b. The Board is to establish and carry out written policies for the investment of funds of the Institution in a manner consistent with applicable Indiana Code, including IC 30-2-12 (Uniform Management of Institutional Funds).

615.4.2 Highest Fiduciary Standards. The Board recognizes the above-stated laws govern the decision-making of the funds, however, in an effort to adhere to the highest fiduciary standards, the Board intends to act in accordance with the Uniform Prudent Management of Institutional Funds Act.

615.5 Objectives of the ISUOF.

The University has no statutory authority to borrow for operating purposes. The objective of the ~~Investment Policy~~IPS is to adequately provide for the liquidity needs of the University while maximizing the opportunity to increase total return~~yield~~ on investments. Objectives include, but are not limited to, the following:

a. Capital preservation consistent with liquidity constraints. It is recognized that market fluctuations will cause the market value of the assets to rise and fall over short periods of time.

Therefore market value declines from one quarter to another, within acceptable limits, will not necessarily be considered a violation of the policy.

b. Total return~~Income~~ maximization within reasonable, unambiguous, and prudent levels of risk and sufficient levels of investment diversification.

c. Maintenance of an adequate level of reserves for unexpected changes in the market value or to meet unanticipated spending requirements.

d. Management of costs to administer and manage the investments.

e. Compliance with all statutory requirements of the State of Indiana.

615.6 Investment Tier Structure for the ISUOF.

The investment structure is divided into ~~three~~ liquidity tiers to provide for income maximization while meeting the daily liquidity requirements of the University.

615.6.1 Tier I. In order to supply sufficient day-to-day operating liquidity, Tier I is invested in money market securities and liquidity reserves.

615.6.2 Tier II. Tier II is invested in limited duration securities to provide for a sufficient level of reserves in case of unanticipated liquidity needs; yet provide for a level of incremental return over Tier I.

615.6.3 Tier III and Tier IV. Tier III and Tier IV are~~is~~ invested for ~~income~~total return maximization while taking on appropriate levels of risk to ensure contingency liquidity needs for the ISUOF.

615.6.4 Minimum Balance Requirements. Initial recommended minimum balances for each tier are included in Section 615.15. The minimum balance requirements for Tier I and Tier II will be reviewed and adjusted periodically, as will the investment management styles used in each tier.

615.7 Rebalancing ISUOF Assets.

615.7.1 Between Tiers. Tier balances will be reviewed annually, typically at the end of July when balances are cyclically lowest. Assets will be adjusted between the tiers to meet the minimum balance requirements and cover appropriate reserves. Excess balances will be transferred into Tier III and in some cases, Tier IV.

615.7.2 Between Managers. Target balances and rebalancing by tier and manager are included in Section 615.17. If an investment manager is on the formal watchlist, rebalancing may be delayed if the result would require the manager on the watchlist to receive additional assets.

615.8 General Guidelines of the ISUOF.

All investment managers will discharge their duties solely in the interests of the University and with the care, skill, prudence, and diligence that an expert would use on his/her own behalf. In addition, the investment managers shall observe the following rules:

615.8.1 Specific Limitation on Holdings. The purchase of fixed income securities in the maximum amount invested in any single issuer of a non-agency mortgage-backed, asset-backed, or corporate security shall be limited to an initial cost of 5.0% of the market value of an

investment manager's portfolio. This limit shall not apply to U.S. Government securities, or mortgage-backed securities that are issued by an agency of the U.S. Government. Also exempt from this limitation are Certificates of Deposit (CDs) of Indiana banks. Through capital appreciation, no such holding should exceed 7.0% of the market value of the total holdings of such investment manager's portfolio.

615.8.2 Securities Trading. Each investment manager is to send copies of each transaction record to the University's custodian(s), as requested. The investment manager is further required to reconcile the account(s) under its management on a timely basis each month with the custodian(s). Each investment manager is responsible for complying fully with the University's policies for securities trading and selecting brokerage firms.

615.8.3 Acknowledgments in Writing. Each investment manager retained by the University must be a person, firm, or corporation registered as an investment adviser under the Investment Advisors Act of 1940; a bank as defined in such Act; or an insurance company qualified to do business in more than one state, and must acknowledge its fiduciary responsibility in writing. SEC registered firms will be expected to provide a copy of the SEC ADV Form Section II on an annual basis. All investment managers shall acknowledge in writing their receipt of the ~~Investment Policy~~IPS and their agreement to abide by its contents. All investment managers shall have an affirmative duty to bring suggestions for modification or change to the University.

615.8.4 Fiduciary Liability Insurance. Each investment manager will obtain fiduciary insurance coverage in such amount as required by the University. Each investment manager shall annually provide written evidence of such coverage.

615.8.5 Fidelity Bond. Each investment manager will obtain fidelity bonds, in such amount as required by the University. Each investment manager shall annually be required to provide written evidence of such coverage.

615.8.6 Conflicts of Interest. An investment manager through its actions on behalf of the University shall not invest any part of the operating funds with itself or with any person or entity with which or in which it has any economic interest, unless such investment manager receives prior written approval from the University. This limitation shall be construed so as to avoid any possibility of self-dealing or conflict of interest. In addition, no investment manager, through its actions on behalf of the University, shall act or receive compensation as a broker, dealer, underwriter, or principal whether directly or through a related or an affiliated entity, unless such investment manager receives prior written approval from the University.

615.8.7 Prohibited Securities and Transaction: *Article XI Section 12 of the Indiana Constitution prohibits the investment of certain ISUOF in equity securities of any type.* Additionally, unless the University gives its prior written approval, the following prohibited transactions and restrictions are in effect for investment managers:

a. Convertible fixed income securities;

b. Purchases of unregistered securities except securities issued under Rule 144A;

c. Purchases of futures and options except futures contracts on U.S. Treasury notes and bonds ("U.S. Treasury Futures"), futures contracts on Eurodollar deposit rates ("Eurodollar Futures") and exchange traded put and call options on such futures contracts may be purchased, sold, written or entered into on behalf of the ISUOF. Such futures and options may only be used for risk management purposes, including adjustment of portfolio duration and yield curve exposure and to create synthetic securities positions;

d. The use of interest rate futures and options for speculation is strictly prohibited;

e. Any transaction that would be a "prohibited transaction" under the Internal Revenue Code;

f. Purchases of precious metals;

g. Purchases of commodities;

h. Margin purchases or sales, or any other form of leverage; and

i. Purchases of derivative securities except for Collateralized Mortgage Obligations (CMO's), Credit Default, Interest Rate, and Index Swaps.

615.8.8 Correction of Violations. In the event a violation of the guidelines occurs, unless otherwise approved by the University in writing, based upon a determination of the best interests of the University, the violation:

a. Shall be corrected immediately by sale no later than the day following detection and notification; and

b. Shall result in the reimbursement to the University by the investment manager for any losses which may have been incurred due to the violation; and

c. Shall result in the University retaining any gains which are realized from the violation; and

d. May be grounds for termination by the University.

615.8.8.1 Notification of Violation. In the event of a violation of these general guidelines or specific guidelines listed in Section 615.9~~10~~, the investment manager is to notify the University Treasurer, or designee, immediately, in writing.

615.9 Securities Guidelines of the ISUOF

~~Investment managers must adhere to the following guidelines as well as any applicable Indiana statutory requirements.~~ Subject to the ~~guidelines below~~ IPS, each separate account investment manager shall have full discretionary investment authority over the assets under his or her management. Each manager shall be retained to implement a specific investment style and strategy for the University. Accordingly, managers selected to manage ISUOF through a separate account will be subject to specific guidelines that will be negotiated and agreed upon by the UIC and Consultant. In addition, if the University chooses to invest a portion of the assigned assets in mutual funds or other commingled investment vehicles, the products selected shall adhere to the guidelines set forth in the prospectus or trust document. ~~The underlying securities in the portfolio must be permissible investments under Indiana Statute.~~ Descriptions of permissible styles of investments are found in 615.16 ~~Appendix B~~.

~~**615.9.1 General.** The guidelines for the money market, liquidity reserves, defensive, intermediate, core, core plus and unconstrained fixed income styles listed below are written with the intent to provide investment managers sufficient flexibility to carry out their investment process. Investment Managers, however, may be subject to more specific guidelines in their respective contracts or as noted within written exhibits or addendums. These adjustments to the above guidelines may be made on a case-by-case basis with an investment manager by the University. Investment managers are expected to notify, in writing, the University and the Investment Consultant of significant sector movement, as defined by a deviation in sector allocation of 10% or more of the total portfolio value from the previous quarter.~~

615.9.2 Money Market. Money Market Mutual Funds must meet guidelines set forth within Rule 2a-7 of the Investment Company Act of 1940.

615.9.3 Liquidity Reserves.

615.9.3.1 Maximum Average Duration. The maximum average duration of the portfolio shall be 1.5 years.

615.9.3.2 Minimum Average Portfolio Quality. The minimum average portfolio quality shall be AA- (S&P), Aa3 (Moody's), or AA- (Fitch).

615.9.3.3 Maximum Allocation to Securities in Each Sector. In aggregate, the portfolio shall have a maximum allocation to securities in each sector as a percentage of the portfolio's total value as follows:

a. U.S. Treasury 100%

b. U.S. Government Agency or Instrumentality 100%

c. Mortgage-backed (residential and commercial) 30%*

d. Asset-backed 40%*

e. Corporate Investment Grade 50%*

f. Taxable Municipal Bonds 15%

g. Money Market Instrument Funds 100%

615.9.3.3.1 *Combined Exposure. Combined exposure to Mortgage-backed, Asset-backed and Corporates not to exceed 60%.

615.9.4 Defensive Duration Fixed Income Managers.

615.9.4.1 Average Duration. The average duration of a defensive fixed income investment manager may not vary more than 20% of the average duration of that manager's benchmark index. The benchmark index is listed in Section 615.17.

615.9.4.2 Average Credit Quality. The average credit quality of the defensive duration fixed income manager's portfolio shall not be lower than "AA-" using a generally accepted process for measuring the market value weighted average quality deemed appropriate by the investment manager. The manager shall rely upon the rating agencies Moody's, Standard & Poor's, and/or Fitch's for rating the holdings in the portfolio to determine the average credit quality.

615.9.4.3 Rating of Fixed Income Securities. All fixed income securities at the time of purchase must be rated investment grade using the middle rating of Moody's, S&P, and Fitch, respectively. When all three agencies rate an issue, a median or "two out of three" rating should be used to determine Portfolio eligibility by dropping the highest and lowest rating. When a rating from only two agencies is available, the lower ("most conservative") of the two is used. When a rating from only one agency is available, that rating is used to determine Portfolio eligibility. U.S. Treasury and U.S. Government agencies, which are unrated securities, are qualified for inclusion in the portfolio.

615.9.4.4 Rating of All Securities. At least 85% of all securities in the portfolio shall be rated "A-" or higher by Moody's, Standard & Poor's, and/or Fitch's at the time of purchase.

615.9.4.5 Rating of Issuers of General Account GIC's. Issuers of General Account GICs must be rated the equivalent of AA- or higher by at least one of the Rating Services at the time of purchase.

615.9.4.6 Money Market Instrument Rating. Money market instruments must be rated the equivalent of A-1 or higher at the time of purchase.

615.9.4.7 Sec. 144A Private Placements. Sec. 144A private placements are limited to 20% of the market value of the portfolio.

615.9.4.8 Aggregate Maximum Allocation to Securities. In aggregate, the portfolio shall have a maximum allocation to securities in each sector as a percentage of the portfolio's total value as follows:

a. U.S. Treasury 100%

b. U.S. Government Agency or Instrumentality 100%

c. Mortgage-backed (residential and commercial) 50%

d. Asset-backed 50%

e. Corporate Investment Grade 50%

f. Taxable Municipal Bonds 20%

g. Non-benefit responsive GIC's 10%

h. Money Market Instrument Funds 100%

615.9.5 Intermediate Fixed Income Managers.

615.9.5.1 Average Duration. The average duration of a defensive fixed income investment manager may not vary more than 20% of the average duration of that manager's benchmark index. The benchmark index is listed in Section 615.17.

615.9.5.2 Average Credit Quality. The average credit quality of the defensive duration fixed income manager's portfolio shall not be lower than "Aa3/AA-" using a generally accepted process for measuring the market value weighted average quality deemed appropriate by the investment manager. The manager shall rely upon the rating agencies Moody's, Standard & Poor's, and/or Fitch's for rating the holdings in the portfolio to determine the average credit quality.

615.9.5.3 Rating of Fixed Income Securities. All fixed income securities at the time of purchase must be rated investment grade using the middle rating of Moody's, S&P, and Fitch, respectively. When all three agencies rate an issue, a median or "two out of three" rating should be used to determine Portfolio eligibility by dropping the highest and lowest rating. When a rating from only two agencies is available, the lower ("most conservative") of the two is used. When a rating from only one agency is available, that rating is used to determine Portfolio eligibility. U.S. Treasury and U.S. Government agencies, which are unrated securities, are qualified for inclusion in the portfolio.

615.9.5.4 Rating of All Securities. At least 85% of all securities in the portfolio shall be rated "A-" or higher by Moody's, Standard & Poor's, and/or Fitch's at the time of purchase.

615.9.5.5 Rating of Issuers of General Account GIC's. Issuers of General Account GICs must be rated the equivalent of AA- or higher by at least one of the Rating Services at the time of purchase.

615.9.5.6 Money Market Instrument Rating. Money market instruments must be rated the equivalent of A-1 or higher at the time of purchase.

615.9.5.7 Sec. 144A Private Placements. Sec. 144A private placements are limited to 20% of the market value of the portfolio.

615.9.5.8 Aggregate Maximum Allocation to Securities. In aggregate, the portfolio shall have a maximum allocation to securities in each sector as a percentage of the portfolio's total value as follows:

a. U.S. Treasury 100%

b. U.S. Government Agency or Instrumentality 100%

c. Mortgage-backed (residential agency) 65%

d. Mortgage-backed (residential non-agency) 15%

e. Mortgage-backed (commercial) 15%

f. Asset-backed 30%

g. Taxable Municipal Bonds 20%

h. Corporate Investment Grade 50%

i. Corporate High Yield 0%

j. Non-US Dollar Debt 0%

615.9.6 Core Fixed Income Managers.

615.9.6.1 Average Duration. The average duration of a core plus fixed income investment manager may not vary by more than 20% from the average duration of that manager's benchmark index. The benchmark is listed in Section 615.17.

615.9.6.2 Rating of Fixed Income Securities. All fixed income securities at the time of purchase must be rated investment grade using the middle rating of Moody's, S&P, and Fitch, respectively. When all three agencies rate an issue, a median or "two out of three" rating should be used to determine Portfolio eligibility by dropping the highest and lowest rating. When a rating from only two agencies is available, the lower ("most conservative") of the two is used. When a rating from only one agency is available, that rating is used to determine Portfolio eligibility. U.S. Treasury and U.S. Government agencies, which are unrated securities, are qualified for inclusion in the portfolio.

615.9.6.3 Average Credit Quality. The average credit quality of the defensive duration fixed income manager's portfolio shall not be lower than "Aa3/AA-" using a generally accepted process for measuring the market value weighted average quality deemed appropriate by the investment manager. The manager shall rely upon the rating agencies Moody's, Standard & Poor's, and/or Fitch's for rating the holdings in the portfolio to determine the average credit quality.

615.9.6.4 Sec. 144A Private Placements. Sec. 144A private placements are limited to 20% of the market value of the portfolio.

615.9.6.5 Daily Monitoring. Each investment manager shall be responsible for the daily monitoring of portfolio activity to minimize the uninvested cash balances.

615.9.6.6 Diversification. The diversification of securities by maturity, quality, sector, coupon and geography is the responsibility of the manager.

615.9.6.7 Aggregate Maximum Allocation to Securities. In aggregate, the portfolio shall have a maximum allocation to securities in each sector as a percentage of the portfolio's total value as follows:

a. U.S. Treasury 100%

b. U.S. Government Agency or Instrumentality 100%

c. Mortgage-backed (residential agency) 65%

d. Mortgage-backed (residential non-agency) 15%

e. Mortgage-backed (commercial) 15%

f. Asset-backed 30%

g. Taxable Municipal Bonds 20%

h. Corporate Investment Grade 50%

i. Corporate High Yield 0%

j. Non-US Dollar Debt 0%

615.9.7 Core Plus Fixed Income Managers.

615.9.7.1 Average Duration. The average duration of a core plus fixed income investment manager may not vary by more than 20% from the average duration of that manager's benchmark index. The benchmark is listed in Section 615.17.

615.9.7.2 Rating of Fixed Income Securities. At least 65% fixed income securities at the time of purchase must be rated investment grade using the middle rating of Moody's, S&P, and Fitch, respectively. When all three agencies rate an issue, a median or "two out of three" rating should be used to determine Portfolio eligibility by dropping the highest and lowest rating. When a rating from only two agencies is available, the lower ("most conservative") of the two is used. When a rating from only one agency is available, that rating is used to determine Portfolio eligibility. U.S. Treasury and U.S. Government agencies, which are unrated securities, are qualified for inclusion in the portfolio.

615.9.7.3 High-Yield and Non-U.S. Debt Securities. Investments in high-yield and non-U.S. debt securities are permitted. Exposure should be limited to 25% high-yield and 25% non-U.S. dollar debt with a combined exposure to those sectors not to exceed 40%.

615.9.7.4 Average Credit Quality. The average credit quality of each manager's portfolio shall not be lower than single A.

615.9.7.5 Sec. 144A Private Placements. Sec. 144A private placements are limited to 20% of the market value of the portfolio.

615.9.7.6 Daily Monitoring. Each investment manager shall be responsible for the daily monitoring of portfolio activity to minimize the uninvested cash balances.

~~**615.9.7.7 Diversification.** The diversification of securities by maturity, quality, sector, coupon and geography is the responsibility of the manager.~~

~~**615.9.7.8 Aggregate Maximum Allocation to Securities.** In aggregate, the portfolio shall have a maximum allocation to securities in each sector as a percentage of the portfolio's total value as follows:~~

~~a. U.S. Treasury 100%~~

~~b. U.S. Government Agency or Instrumentality 100%~~

~~c. Mortgage-backed (residential agency) 65%~~

~~d. Mortgage-backed (residential non-agency) 15%~~

~~e. Mortgage-backed (commercial) 15%~~

~~f. Asset-backed 50%~~

~~g. Taxable Municipal Bonds 20%~~

~~h. Non-benefit responsive GIC's 10%~~

~~i. Money Market Instruments and Funds 100%~~

~~j. Corporate Investment Grade 50%~~

~~k. Corporate High Yield 25%~~

~~l. Non-US Dollar Debt 25%~~

~~m. Combined Plus Exposure 40%~~

~~**615.9.7.9 Unconstrained Fixed Income Managers.**~~

~~a. Unconstrained/Absolute Return fixed income managers are free to seek global opportunities and to allocate risk where they have the most conviction, within the fixed income universe. Further, they can employ a wide variety of investment strategies, across the fixed income quality spectrum, curve structure, countries and currency to improve risk-adjusted results.~~

~~b. By their nature, unconstrained managers have more flexible investment guidelines. Given the potential for vastly different strategies between unconstrained managers, each unconstrained investment manager chosen shall abide by their specific investment guidelines, as negotiated and agreed upon by the University and Investment Consultant. If the University chooses to invest a portion of the assigned assets in mutual funds or other commingled investment vehicles, the products selected shall adhere to the guidelines set forth in the prospectus or trust documents. The underlying securities in the portfolio must be permissible investments under Indiana Statute.~~

615.10 Reporting and Communication Requirements of the ISUOF.

615.10.1 Monthly Investment Reports. Each investment manager is required to provide the University and the Investment Consultant with monthly investment reports. Such reports, at a minimum, shall contain the following information: time-weighted rates of return for the current month, asset listings that contain descriptions of all securities held in the portfolio, and a reconciliation report detailing that the account reconciles with the market value furnished by the

custodian(s). The investment return should be reported both gross and net of fees. Each investment manager is expected to provide the monthly investment reports within 20 days of the end of the month.

615.10.2 Quarterly Reports. Each investment manager shall prepare a quarterly report to be delivered to the University and Investment Consultant including: time-weighted rates of return for the current month, last three months, year-to-date, three years, five years, and since inception. Additionally, the report may incorporate additional items as requested by the University and/or the Investment Consultant, in the format requested by the University and/or the Investment Consultant. These reports should cover any changes to the firm's structure, professional team or product offerings, an analysis of the major changes which have occurred in the capital markets and the portfolio since the previously issued report, a summary of the key portfolio characteristics and other matters as requested. The University and/or the Investment Consultant will provide the investment managers with a format for these reports while accepting recommendations from the investment manager.

615.10.3 Reports of Material Events. The investment manager shall immediately report all instances of material events that would affect the investment performance of the portfolio (e.g. default, missed interest payment, business restructuring, etc.) to the University and the Investment Consultant, and provide recommendations regarding options for addressing the issues in writing.

615.10.4 Material Changes to Investment Manager. Each investment manager also is required to provide the University and the Investment Consultant with information relating to any changes in the investment manager's investment philosophy, ownership structure, financial condition, professional staff, loss of significant client relationship, or any other event which could be judged to or deemed to adversely impact the investment manager's performance. The University and the Investment Consultant expect to be notified in writing within 30 days of any such changes or events in writing.

615.10.5 Periodic Due Diligence Meeting. The Consultant, on behalf of the University, will hold a due diligence meeting with each investment manager periodically. Covered topics will include, but will not be limited to, the following:

a. The investment manager's compliance with the ~~Investment Policy~~IPS.

b. The portfolio's investment performance and risk levels.

c. The investment manager's current and proposed investment strategies.

d. The investment manager's views concerning the economy and the securities markets, with focus on the likely impact on the investment manager's strategies and the portfolio's performance.

e. The effects of any changes to the investment manager's organization, investment philosophy, financial condition, or professional staff.

f. Proposed modifications to this ~~Investment Policy~~IPS.

g. Disaster recovery systems and process.

615.10.5.1 Copies of Required Documents. Copies of all required documents per the ~~Investment Policy~~IPS, including the SEC ADV Form Section II, proof of fiduciary liability insurance and fidelity bonds will be requested.

615.11 Selection of Investment Managers for the ISUOF.

The University will follow a process that embodies the principles of procedural due diligence in the selection of investment managers. The University may retain a "prudent expert" (a bank, insurance company, or investment advisor as defined by the Registered Investment Advisors Act of 1940) to facilitate this process. Also, if the assets are invested in a mutual fund or other commingled product, the investment vehicle must be organized as a business trust and the underlying securities in the portfolio must be permissible investments under Indiana Statute. In addition, when selecting investment managers, the University will:

a. Develop an investment manager candidate profile outlining the specific characteristics sought in the investment manager. Such criteria may include, but is not limited to:

1. Investment manager strategy and approach;

2. Organizational structure;

3. Minimum and maximum assets under management;

4. Client servicing capabilities;

5. Performance criteria relative to an appropriate index and peer group.

b. Analyze the investment manager candidates in terms of:

1. Qualitative Characteristics, such as key personnel, investment philosophy, investment strategy, research orientation, decision-making process, and risk controls.

2. Quantitative Characteristics, such as CFA Institute-compliant composite return data, investment performance over multiple time periods, performance volatility, risk-adjusted rates of return (e.g., Information Ratio), and certain portfolio characteristics.

3. Organizational Factors, such as assets under management, ownership structure, client servicing capabilities, and fees.

615.11.1 Process of Selection. The selection process shall conform to the requirements of the University. The University may utilize investment consultants or other professionals not responsible for the specific selection to assist in the development of the requirements, screening criteria, and analysis of the investment manager responses during the investment manager selection process. This process is designed to support the State of Indiana's general initiative with regards to minority- and women-owned (MWO) and "Buy Indiana" businesses.

615.12 Monitoring of the ISUOF Investment Managers.

The University is aware that the ongoing review and analysis of money managers is just as important as the due diligence implemented during the manager selection process. Monitoring these managers will include, but may not be limited to, the process outlined below:

615.12.1 Step 1 – On-Going Monitoring. The University and the Investment Consultant will perform a constant and on-going analysis of all engaged investment managers. In addition to reviewing quarterly investment performance, the University and the Investment Consultant will continually evaluate:

a. Investment manager's adherence to the ~~Investment Policy~~IPS and their stated guidelines;

b. Material changes in the investment manager's organization, investment philosophy and/or personnel;

c. The volatility of the investment rates of return of the manager compared to the volatility of an appropriate market index and peer group (as listed in Section 615.17);

d. Comparisons of the investment manager's results to appropriate indices and peer groups (as listed in Section 615.17); and

e. Where appropriate market indexes and/or peer groups are not available, the University and the Investment Consultant will evaluate factors such as the manager's adherence to stated risk and return objectives and the investment manager's portfolio exposures in relation to the market environment and stated philosophy and process.

615.12.2 Step 2 – Formal Watchlist. If the University and the Investment Consultant determine that any of the above factors, or any other development regarding the manager's performance or organization, warrants a more thorough examination, the University may place the manager on a formal "watchlist". Factors examined during the watchlist period may include, but will not limited to, the following:

615.12.2.1 Extraordinary Events (Organizational Issues). Extraordinary events that may lead to an investment manager termination include such things as:

a. Change in ownership (e.g., key people "cash out");

b. Change in professionals;

c. Changes to a manager's philosophy or the process it uses to implement the agreed upon strategy;

d. Material litigation or fraud involving the investment manager;

e. Client-servicing problems;

f. Significant account losses or significant account growth;

g. Change in cost;

h. A data or security breech;

i. Determination of an inadequate business continuity plan;

j. Change in financial condition; or

k. Extreme performance volatility;

615.12.2.2 Long-Term Performance in Relation to Appropriate Market Index. Long-term performance standards measure an investment manager's performance over rolling five-year returns or since inception in relation to the appropriate market index. The expectation is for the manager's performance to exceed the appropriate market index. Additionally, each investment manager is expected to demonstrate favorable long-term risk-adjusted performance compared to its peer group. Risk-adjusted performance measures will vary, but may include: Information Ratio and Excess Return Ratio.

615.12.2.3 Shorter-Term Performance in Relation to Appropriate "Style Group". Shorter-term performance standards incorporate a time period of at least three years. Each investment manager is expected to perform consistently in the top 50th

percentile versus an appropriate peer group of investment managers with similar investment styles. Additionally, each investment manager is expected to demonstrate favorable cumulative and rolling three-year risk-adjusted performance compared to its peer group. Risk-adjusted performance measures will vary, but may include: Information Ratio and Excess Return Ratio.

615.12.3 Step 3 – Replace or Retain. The watchlist period will generally be four to six quarters, but the time period can be shorter or longer depending on the factors causing the watchlist. As a result of the watchlisting examination of the investment manager, a recommendation to either **replace** or **retain** the manager will be made. It is at the discretion of the University to take corrective action by replacing a manager/mutual fund, if it deems it appropriate, at any time. The watchlist is not the only route for removing an existing manager. The aforementioned events, or any other events of concern identified by the University, may prompt the immediate removal of a manager without its first having been watchlisted.

615.13 Investment Policy Review Requirements.

By acknowledging in writing the receipt of this ~~Investment Policy~~IPS, each investment manager agrees to its terms and conditions. In the event an investment manager believes at any time that changes, additions, or deletions to this ~~Investment Policy~~IPS are advisable, the investment manager will communicate such recommendations to the University and the Investment Consultant in writing. It is clearly understood that the University, and not the investment manager, is responsible for the establishment of this ~~Investment Policy~~IPS. The spirit of this paragraph is to encourage investment managers to bring important matters to the attention of the University so that the University can conduct its reviews of its policies and objectives in an informed manner. The University shall formally review this ~~Investment Policy Statement~~IPS periodically. Any modifications shall be reviewed and discussed with the investment managers prior to implementation.

615.14 Roles and Responsibilities.

615.14.1 Board of Trustees. The fiduciary responsibilities of the Board of Trustees include, but are not limited to, the following:

a. Approve the investment objectives and guidelines of the ISUOF.

b. Approve an appropriate overall asset allocation strategy of the ISUOF.

c. Approve written investment policies consistent with investment objectives of the ISUOF.

~~**615.14.2 Board Finance Committee.** The Board Finance Committee is responsible for reviewing and making recommendations pertaining to the following components of the ISUOF investment program:~~

~~a. Overall investment objectives and guidelines.~~

~~b. Overall asset allocation strategy.~~

~~c. Written investment policies consistent with the investment objectives of the ISUOF.~~

615.14.~~3~~ ~~2~~University Investment Committee (the "UIC"). The purpose of the UIC is to provide tactical oversight of the investment management program, including manager structure and implementation, and to assure that the policies established by the Board are implemented and adhered to. Additionally, the UIC will approve the selection of qualified investment professionals to assist in the implementation of, management of, and advisement on the

investment policies of the ISUOF. The UIC will also include, but will not be limited to senior members of the following organizations:

a. ~~Senior~~ Vice President of Finance and Administration/University Treasurer;

b. Budget Officer;

c. Controller; and

d. Assistant Treasurer

615.14.~~4~~ 3 University Treasurer. The day-to-day management and oversight of the ISUOF are the responsibility of the University Treasurer, and/or designee. These responsibilities include:

a. Delivering a quarterly review of the performance of all funds for the Board.

b. Maintaining a level of expertise subject to available resources that allows the staff to carry out the responsibilities listed herein.

c. Any and all other responsibilities as may be deemed necessary by the Board with respect to the prudent oversight of the Invested Funds, including:

d. Hiring an investment consultant ("Investment Consultant") to assist the Board of Trustees, the UIC, the Treasurer and the staff with the strategic planning, implementation and oversight of the ISUOF. The responsibilities could include, but are not limited to:

1. Provide independent and unbiased information.

2. Assist in the development of appropriate asset allocation and manager structure strategies.

3. Assist in the development of IPS.

4. Assist in the monitoring and compliance with IPS.

5. Conduct investment manager searches when needed for policy implementation.

6. Assist in development of performance measurement standards.

7. Monitor and evaluate manager performance on an ongoing basis and conduct due diligence when a manager fails to meet a standard.

8. Make recommendations with respect to manager retention or termination.

9. Assist in the control of investment expenses, including helping to negotiate investment manager and custodian fees.

615.14.5 4 Investment Manager.

a. Manage assets under its care, custody, and/or control in accordance with the guidelines and objectives contained in this IPS.

b. Exercise investment discretion in regard to buying, managing, and selling assets held in the portfolio, subject to any limitations contained in this IPS.

c. Communicate with the University and the Investment Consultant in writing regarding all significant and/or material changes pertaining to the portfolio it manages or the firm itself. Changes in ownership, organizational structure, financial condition, professional staff, recommendation for changes to guidelines, or commencement of material litigation are examples of changes to the firm in which the University is interested.

d. Use the same care, skill, prudence, and due diligence under the circumstances then prevailing that experienced investment professionals acting in a like capacity and fully familiar with such matters would use in like activities with like aims in accordance and compliance with all applicable laws, rules, and regulations, including the State of Indiana.

e. Acknowledge and agree in writing as to fiduciary responsibility for full compliance with the entire IPS set forth herein, and as modified in the future.

f. Report to the University and the Investment Consultant monthly regarding the status of the portfolio and its performance for various time periods. Meet with the University and the Investment Consultant periodically to report on their performance and compliance with goals and objectives.

g. Register and retain that registration under the Investment Advisors Act of 1940 and Securities Exchange Commission Acts, unless exempted from registration by the SEC.

615.14.~~5~~ 5 Investment Consultant. The duties and responsibilities of the Investment Consultant include the following:

a. Meet quarterly with the UIC to review the investment program.

b. Assist in the development of an overall strategy that meets the risk/reward requirement of the University.

c. Prepare a written IPS and assist in the documentation of investment decisions.

d. Assist in the selection of "prudent experts" (investment managers) who, in turn, are charged with making investment decisions that are consistent with the IPS.

e. Assist in the control of investment expenses, including helping to negotiate investment manager and custodian fees.

f. Monitor the activities of hired Investment Managers and service vendors.

g. Educate UIC and Board members of their fiduciary responsibilities and the fundamentals of investment management.

h. Assist fiduciaries in avoiding conflicts of interest.

615.14.~~6~~7 Custodian. A custodian may be authorized to:

a. Hold securities and other investments in the name of the ISUOF, in the name of a nominee of the custodian, or in bearer form.

b. Collect and receive income and other receipts from the securities and other investments and deposit or reinvest them subject to the direction of the University or one of its authorized representatives.

c. Maintain accounting records and prepare reports which are required by Board, UIC, Treasurer, investment managers, and Investment Consultant as are customary.

d. Provide for prompt investment of any cash into the chosen sweep vehicle to avoid uninvested amounts.

e. Report to the University and the Investment Consultant situations where security pricing is either not possible or subject to considerable uncertainty.

f. As requested by the University, provide performance measurement information consistent with the CFA Institute standards. At a minimum, the performance measurement information shall contain time-weighted returns for the current month, last three months, year-to-date, last three years, last five years, and performance since inception data. The performance information should be reported both gross and net fees.

g. At the direction of the University, transfer into and out of specified accounts.

h. Perform other services for the University as are customary and appropriate for custodian.

615.15 Asset Allocation and Investment Structure.

At the 2Q12 meeting on September 17th, ISU and Capital Cities analyzed the cash flows over the 'since inception' time period of the new tiered structure (Oct 2010 - Aug 2012). Discussions centered on identifying the lowest periods for cash balances (typically the summer months) and determining the dollar cushion necessary to sustain operations (particularly payroll) in a worst-case scenario. The opportunity cost of allocating too much to Tier I was also discussed, given the higher return potential in Tiers II and III. Ultimately, ISU and Capital Cities established minimum balance ranges for Tiers I and II, determining that any remaining balance should be allocated to Tier III. The Tiered structure will continue to operate to provide for liquidity/operating needs (Tier I), provide contingency reserves (Tier II) and allow for some total return (Tier III). Additionally, the structure provides some flexibility to ISU staff to manage the balances within ranges, based on their knowledge of future cash flows. These figures were confirmed May 2015. Additionally, between 2013 and 2015, ISU and Capital Cities discussed improvements to the manager structure of Tier III, incorporating Unconstrained Fixed Income in an attempt to reduce interest rate risk in the portfolio. In 2023, ISU reassessed the target allocations for the Tier II Contingency Reserves and determined only $15 million is required. In 2026, ISU and Capital Cities discussed the feasibility of introducing Equity in a new Tier IV with certain ISUOF to improve total return of the portfolio. The ~~new~~ Tiered structure and manager structure is generally described below:

Tier	Tier Objective	Target Allocation	~~Fixed Income~~ Investment Style
Tier I	Liquidity/Operating Needs	$10mm-$25mm	Cash Active Cash
Tier II	Contingency Reserves	$~~25~~10mm- $~~30~~15mm	~~Defensive~~ Intermediate Fixed
Tier III	Total Return	Balance of Operating	Core Fixed Core Plus Fixed Unconstrained* Fixed
Tier IV	Total Return	$10mm Max**	U.S. and ex-U.S. Equity

** Under normal circumstances (i.e. in the absence of material cash flows), Unconstrained shall not account for more than 35% of Tier III assets.*

***The University has identified the amount of funds which are allowable for equity investment. Equities are allowable only in Tier IV. The maximum equity allocation, as reflected above, is conservatively calculated and lower than the allowable level. The equity allocation will not be factored into normal rebalancing procedures.*

615.16 Descriptions of Selected Styles.

615.16.1 Money Market. The money market style invests in low-risk, highly liquid, short-term financial instruments ~~whose net asset value is kept stable at $1 per share~~. Money Market Mutual Funds must meet guidelines set forth within Rule 2a-7 of the Investment Company Act of 1940.

615.16.2 Liquidity Reserves. Liquidity Reserves may be invested using commingled vehicles and/or separate account vehicles. Liquidity Reserves refers to investments which emphasize preservation of capital, liquidity and total return. These investments exhibit portfolio characteristics between that of money market strategies and defensive strategies with regards to quality and duration.

615.16.3 Defensive Bond. Defensive Bond managers construct portfolios that approximate the results of the ~~Barclays~~ Bloomberg 1-3 Year Government/Credit Index. The objective is to minimize interest rate risk by investing in predominantly short to intermediate term securities. The average portfolio duration is similar to the duration of the ~~Barclays Capital~~ Bloomberg 1-3 Year Government/Credit Index.

615.16.4 Intermediate Bond. Intermediate Bond managers' objective is to lower interest rate risk while retaining reasonable yield levels by investing primarily in intermediate term securities. The average portfolio duration and risk/return profile is similar to that of the ~~Barclays Capital~~ Bloomberg Intermediate Government/Credit Bond Index.

615.16.5 Core Bond. Core Bond managers construct portfolios to approximate the investment results of the ~~Barclays Capital~~ Bloomberg Government/Credit Bond Index or the ~~Barclays Capital~~ Bloomberg Aggregate Bond Index with a modest amount of variability in duration around the index. The objective is to achieve value added from sector and/or issue selection.

615.16.6 Core Plus Bond. Core Plus Bond managers construct portfolios that deviate significantly from the ~~Barclays~~ Bloomberg Aggregate Bond Index. The objective is to add value by tactically allocating significant portions of the portfolio among non-benchmark sectors while maintaining majority exposure similar to the broad market.

615.16.7 Unconstrained Bond. Unconstrained/Absolute Return fixed income products cover a wide range of approaches designed to produce positive absolute total returns across a variety of market environments. They tactically invest in a diverse set of risk factors, sectors and strategies within fixed income with an aim to maximize risk-adjusted total returns within a specific risk budget.

615.16.8 Total Domestic Equity Index. Total Domestic Equity Index Style managers hold portfolios with characteristics similar to those of the broader market. An example of a broad market index is the Dow Jones U.S. Total Stock Market Index.

615.16.9 Total International Equity Index. Total International Equity Index Style managers hold portfolios with characteristics similar to those of the broader market. Broad market indices include the MSCI ACWI ex-US Index or other similar indices.

615.17 Selected Managers and Relevant Peers Groups.

Tier	Manager	Asset Category	Market Index	Peer Group	Secondary Index/ Target
Tier I	First Financial	Money Market	90 Day T-Bill	Money Market	
Tier I	First Financial	Active Cash	Citigroup 1 year Treasury Index	Active Cash	
~~Tier II~~	~~Clear Arc (Fifth Third)~~	~~Defensive~~	~~Barclays 1-3 Yr Gov/Credit~~	~~Defensive Bond Style~~	-
Tier II	Old National	Intermediate	~~Barclays~~ BB Intermediate Gov/Credit	Intermediate Bond Style	
~~Tier III~~	~~Mesirow~~	~~Core~~	~~Barclays Aggregate~~	~~Core Bond Style~~	-
Tier III	Reams	Core	~~Barclays~~ BB Aggregate	Core Bond Style	
Tier III	Loomis	Core Plus	~~Barclays~~ BB Aggregate	Core Plus Bond Style	
Tier III	~~TBD~~Reams	Unconstrained	LIBOR	Absolute Return Fixed Income	~~Barclays~~ BB Aggregate
Tier IV	TBD	Total Domestic Equity Index	Dow Jones U.S. Total Stock Market Index	U.S. All Cap Blend	
Tier IV	TBD	Total International Equity Index	MSCI ACWI ex-US Index	International All Cap Blend	

Funding Source:
Not Applicable.

Supporting Reasons and Timing for the Recommendation:
Over the long term, a well-balanced portfolio that includes an appropriate allocation to equities has historically offered greater return potential than a fixed-income-only strategy. Although equities introduce greater short-term volatility, prudent diversification can improve risk-adjusted returns and help preserve purchasing power over time. Initial analysis provided by the University's investment advisors, Capital Cities, indicates a modest equity position will have the impact of strengthening projected 10 year mean returns.

Potential Concerns Arising from the Recommendation and Steps Needed to Address Them:
Equity investments carry greater short-term market volatility and the potential for temporary or sustained losses compared with fixed-income holdings. They may also involve higher active-management fees and reduced near-term liquidity; accordingly, funds allocated to equities should not be treated as operating reserves needed for routine or unexpected cash requirements, but as long-term investments that can remain invested through market cycles. These risks should be managed through prudent allocation limits, diversification, liquidity planning, and ongoing performance and fee monitoring.

Management Recommendation:
The administration recommends approval by the Board to revise Policy 615 Investments in the manner contained in above.

3i Revision to Policy 620 Contract Approval

Date Prepared: October 9, 2026
From: Dr. Mike Godard, President
Prepared by: Seth Hinshaw, Vice President Finance & Administration/Treasurer
Presented by: Seth Hinshaw, Vice President Finance & Administration/Treasurer
Presented at: November 13, 2026
Subject: Policy 620 Contract Approval – Construction Contracts
Disposition: Item is for **Action**

Objective:
The Board of Trustees approves the modification of Policy 620 Contract Approval, Signatory, and Reporting to align with recent Indiana statutory change.

Background of Issue:
Senate Enrolled Act 204 (2026) amended IC 21-33-3-10 by increasing the State review threshold for capital projects, including both new construction and rehabilitation projects, from $2 million to $3 million effective July 1, 2026. This legislation also requires institutions to report projects with costs falling between $2 million and $3 million including the project location, cost, funding source(s), and any other information requested by the Indiana Commission for Higher Education.

Policy 620 governing university contract approvals was last amended by the Board on August 28, 2014. Policy 620 currently delegates construction contract signature authority for projects less than $2 million to the Purchasing Department and University Treasurer. Contracts with a total cost exceeding $2 million require approval by the Board.

620.1 Approval and Signatory Authority.
The ISU Board of Trustees delegates authority to approve and sign certain common ISU contracts for budgeted expenditures and receipt of funds:

620.1.1 Construction Contracts.

620.1.1.1 Rehabilitation and Repair Contracts. Contracts for rehabilitation or repair of ISU facilities with a total cost under ~~$2,000,000~~ $3,000,000 require approval of an ISU Purchasing Department representative or Treasurer. Contracts for rehabilitation or repair of ISU facilities with a total cost of ~~$2,000,000~~ $3,000,000 or higher require Board of Trustees and State of Indiana approval, as may be required, and signature of the Treasurer.

620.1.1.2 New Construction Contracts. Contracts for new construction with a total cost under ~~$2,000,000~~ $3,000,000 require approval and signature of an ISU Purchasing Department representative or Treasurer. Contracts for new construction with a total cost of ~~$2,000,000~~ $3,000,000 or higher require Board of Trustees and State of Indiana approval, as may be required, and signature of the Treasurer.

Funding Source: N/A

Supporting Reasons and Timing for the Recommendation:
With the rising cost of building materials, labor, furniture, and fixtures, an increase in the delegated signature authority to match Indiana Code would appropriately maintain Board authority while

balancing project nimbleness and administrative alignment between Board and state review. These projects are competitively bid in accordance with both Board policy and Indiana Code.

Potential Concerns Arising from the Recommendation and Steps Needed to Address Them:
Increasing the delegated construction contract signature authority to $3 million will necessarily reduce future capital project presentations before the board. To account for this, the administration will provide to the Board a copy of the required state report for any project falling between the current $2 million and new $3 million state review threshold.

Management Recommendation:
The administration recommends approval by the Board to amend Policy 620 Contract Approval, Signatory, and Reporting in the above manner.

3j Elimination of Policy 645 Cellular Device

Date Prepared: October 9, 2026
From: Dr. Mike Godard, President
Prepared by: Seth Hinshaw, Vice President Finance & Administration/Treasurer
Presented by: Seth Hinshaw, Vice President Finance & Administration/Treasurer
Presented at: November 13, 2026
Subject: 645 Cellular Device Policy Elimination
Disposition: Item is for **Action**

Objective:
The Board of Trustees approves the elimination of Policy 645 Cellular Device effective July 1, 2027.

Background of Issue:
Cellular devices have become commonplace, and most individuals own a cellular device and have advanced cellular device voice, text, and data plans for personal reasons. As a result, most employees can make regular business calls, texts, or data utilization on a personal cellular device without incurring additional costs. Therefore, the historic practice of compensating employees for high minute voice plans or additional data capacity are outdated and cumbersome to administer.

Funding Source:
Cellular device stipends are paid from the appropriate departmental budget and related compensation allocation.

Supporting Reasons and Timing for the Recommendation:
Eliminating cellular device stipends will provide recurring cost savings and modernize a policy that no longer reflects current technology or common consumer practices. Most employees already maintain personal cellular devices with voice, text, and data plans that can accommodate incidental, even regular, business use without additional expense. Continuing a broad stipend program therefore creates an ongoing institutional cost that is increasingly difficult to justify, while also requiring administrative effort to review eligibility, process payments, and maintain documentation. Ending the stipends will allow the University to simplify administration and align policy with contemporary workplace practices.

Potential Concerns Arising from the Recommendation and Steps Needed to Address Them:
A limited number of staff utilize their personal cellular device as a mobile hotspot working away from their office such as on recruitment visits to high schools or athletic events. While unlimited data plans are commonplace, major carriers continue to limit mobile hotspot use without additional charges. To ensure this business expense is not assumed by the employee, the University will provide dedicated mobile hotspot units, or other similar technology, to support this vital work.

Management Recommendation:
The administration recommends approval by the Board to eliminate Policy 645 Cellular Device.

3k Housing and Dining Rates for 2027-28

Date Prepared: October 9, 2026
From: Dr. Mike Godard, President
Prepared by: Seth Hinshaw, Vice President Finance & Administration/Treasurer
Presented by: Seth Hinshaw, Vice President Finance & Administration/Treasurer
Presented at: November 13, 2026
Subject: Housing and Dining Rates for 2027-28
Disposition: Item is for **Action**

Objective: Annually the Board of Trustees approves any proposed changes in rates charged to students for campus housing and dining services.

Background of Issue: In preparation of annual housing and dining budgets an estimate of revenue and expense, based on projected rates of occupancy, is prepared. A further determination is made as to any change in housing and dining rates necessary to cover fixed costs and provide for a balanced operating budget along with necessary budget reductions (reallocation).

The proposed 2027-28 rates for on-campus and off-campus housing are listed below and include additional room accommodations options and summer housing rates. The 2026-27 housing rates are included for comparative purposes.

On-Campus Housing Rates

Room Type	2026-27 Rate	2027-28 Proposed Rate
Traditional	$7,563.00	$7,858.00
Traditional - Single	$9,563.00	$9,858.00
Traditional - Break Access	$8,363.00	$8,658.00
Premium - Double	$8,063.00	$8,358.00
Premium - Single	$10,063.00	$10,358.00

Room Type	Fall 2027 Hall Location
Traditional	Mills, Cromwell, Blumberg, Burford, Erickson, Pickerl, Sandison, Rhoads floors 9 through 12, Jones & Hines floors 8 through 10 and select rooms within Reeve (double room with shared bath)
Traditional - Single	Select rooms within Reeve (single room with shared bath), and other select rooms in traditional halls designated for single occupancy
Traditional - Break Access	Rhoads floors 2 through 8, Jones & Hines floors 2 through 7 and possibly additional floors depending on occupancy levels
Premium - Double	Select rooms within Reeve (double room with private bath)
Premium - Single	Select rooms within Reeve (single room with private bath)

Additional Accommodation Options	2026-27 Rate	2027-28 Proposed Rate
True Single	$2,000.00	$2,000.00
Expanded Single	$2,700.00	$2,700.00
Deluxe Single	$3,500.00	$3,500.00
Break Access Contract Add-On	$800.00	$800.00
Early Arrival/Break Housing - Daily Rate	$20.00	$20.00

Single Room Options	Description	Fall 2027 Hall Location
True Single	A single room that is built for one person.	Blumberg Hall, Cromwell Hall, Mills Hall, and Rhoads Hall
Expanded Single*	A room built and set as a double room with 2 full sets of furniture but is set for single person occupancy.	Burford Hall, Hines Hall, and Jones Hall
Deluxe Single*	A room built as a double but only has one set of furniture and a loft. Single person occupancy. Option to renew for a second year.	Hines Hall and Jones Hall

*The addition of the Expanded and Deluxe Single rates provides students additional independent living options in lieu of the apartment options at the University Apartments.

Summer Housing Rates	2026-27 Rate	2027-28 Proposed Rate
Traditional Room - Weekly Rate	$222.44	$231.12
Traditional Room - Daily Rate	$31.78	$33.02
Premium Room - Weekly Rate	$237.15	$245.82
Premium Room - Daily Rate	$33.88	$35.12
Single Room - Daily Rate	$8.40	$8.40

500 Wabash**

Room Type	2026-27 Rate	2027-28 Proposed Rate
One Bedroom - 9 Month Contract	$9,567.00	$9,940.00
One Bedroom - 3 Month Summer	$3,189.00	$3,313.00

Additional Accommodation Option	2026-27 Rate	2027-28 Proposed Rate
Early Arrival/Break Housing - Daily Rate	$20.00	$20.00

** Rates listed are for housing only and do not include a dining plan. A Sodexo dining plan is optional.

Students living in on-campus residence halls are required to purchase a resident meal plan. The standard meal plan consists of 12 meals a week and includes $170 in Commons Cash plus five (5) guest meals per semester. The proposed 2027-28 rates for meal plans are listed below and allow for normal increases in food and labor costs. The 2026-27 dining rates are included for comparative purposes.

Dining Rates

Meal Plan Option	2026-27 Rate	2027-28 Proposed Rate
Standard Meal Plan - 12 Meals/$170	$4,497.00	$4,672.00
All Access - Unlimited Meals Daily/$102	$4,998.00	$5,193.00
Upper-Level Student - 7 meals/$204	$2,789.00	$2,898.00
Off-Campus Meal Plan - 5 meals/$102	$2,108.00	$2,191.00

Commuter meal plans are also offered to students. Students can elect to have a commuter meal plan added to their ISU student account. For 2027-28, these charges range from $300 to $500 depending on the number of meals selected. Sodexo sets these rates annually.

There are no modifications to Housing and Dining policies recommended for the 2027-28 year.

Funding Source: The Housing and Dining budget is solely supported by rates assessed for campus housing and meals.

Supporting Reasons and Timing for the Recommendation: Approval of 2027-28 rates is needed to package student financial aid and post housing and dining charges effective for the Fall 2027 semester.

Potential Concerns Arising from the Recommendation and Steps Needed to Address Them: None

Management Recommendation: Approval of the proposed Housing and Dining rates for 2027-28 is recommended.

3I Changes in Academic Program and Course Fees

Date Prepared: October 6, 2026
From: Dr. Mike Godard, President
Prepared by: Dr. Lindsey Eberman, Acting Vice Provost for Academics
Presented by: Seth Hinshaw, Vice President Finance & Administration/Treasurer
Presented at: November 13, 2026
Subject: Changes in Academic Program and Course Fees
Disposition: Item is for **Action**

Objective:

Annually, the Board of Trustees approves any proposed changes in academic program and course-specific fees.

Background of Issue:

Academic course-specific and program fees support consumable expenses incurred in delivering academic instruction associated with certain courses. A Course Fee Committee comprised of a faculty representative from each College, Office of the Controller, Registrar, and Academic Affairs annually evaluates all requests for elimination or modifications of existing course fees as well as new fees. The Committee reviews financial reports as to the amount of fees collected, expenditures, and fund balances of all course fees to determine if changes are warranted. New requests are evaluated as to rationale to support a new course fee and revenue/expense projections. All modifications of existing course-specific and academic programs or new requests require the review and approval of the Provost and Vice President for Academic Affairs and the Vice President for Finance and Administration prior to submission to the Board of Trustees.

INDIANA STATE UNIVERSITY
Proposed Changes in Academic Program and Laboratory/Course-Specific Fees
Effective for the Fall Semester 2027 (unless otherwise stated)

Course Specific Fees

Elimination of Course Fees (Effective Fall 2027)

College	Program	Course	Amount	Purpose
CAS	Language, Linguistics, and Literature	FREN 202, GERM 202, SPAN 202	$20	Eliminating need for external testing service.

New Course Fees (Effective Fall 2027)

College	Department	Course	Amount	Purpose
CAS	Biology	BIO 431L	$100	Consumables and anatomical models
CAS	Biology	BIO 491	$100	Dissection lab consumables and safety materials
CAS	Biology	BIO 691	$100	Dissection lab consumables and safety materials
BCOE	Teaching & Learning	PE 290	$150	Student teaching tracking software required for licensure

Program Fees

Change in Program Fees (Effective Fall 2027)

College	Department	Program	Amount per semester	Purpose
BCOE	Applied Clinical & Educational Sciences	Clinical Mental Health Counseling	$1,184	The program proposes an increase from $135 to $1,184/semester, which supports clinical experience tracking and medical documentation software subscriptions, certifying examinations, clinical supervision, and learning activities.
BCOE	Applied Clinical & Educational Sciences	Masters in Speech-Language Pathology	$700	The program proposes an increase from $435 per semester to $700/semester to support the costs of multiple online subscriptions, clinical supervision, apparel for community experiences, equipment maintenance or replacement, and the purchase of consumables for use in classes and clinic.
BCOE	Applied Clinical & Educational Sciences	School Psychology Ed.S	$225	The program proposes to increase the program fee from $150 to $225/semester to support the costs of assessment equipment and materials, staff graders and supervisors as needed to deliver and properly supervise clinical experiences, annual accreditation fees, and clinical experience tracking software subscriptions.

BCOE	Applied Clinical & Educational Sciences	School Psychology M.Ed.	$225	The program proposes to increase the program fee from $150 to $225/semester to support the costs of assessment equipment and materials, staff graders and supervisors as needed to deliver and properly supervise clinical experiences, annual accreditation fees, and clinical experience tracking software subscriptions.
BCOE	Applied Clinical & Educational Sciences	School Psychology Psy.D.	$225	The program proposes to increase the program fee from $150 to $225/semester to support the costs of assessment equipment and materials, staff graders and supervisors as needed to deliver and properly supervise clinical experiences, annual accreditation fees, and clinical experience tracking software subscriptions.

Funding Source:
Not Applicable.

Supporting Reasons and Timing for the Recommendation:
Approval in November ensures that fees are presented to students at the time of Fall 2027 registration, and that program fees can be calculated into cost of attendance.

Potential Concerns Arising from the Recommendation and Steps Needed to Address Them:
None.

Management Recommendation:
Management supports the proposed changes in course-specific and academic program fees effective with the fall 2027 term.

3m Acceptance of Conflict of Interest Disclosure Statement

Date Prepared: October 20, 2026
From: Dr. Michael Godard, President
Prepared by: J.D. Lux, General Counsel
Presented by: J.D. Lux, General Counsel
Presented at: November 13, 2026, Meeting of the Board of Trustees
Subject: Acceptance of Conflict of Interest Disclosure Statement
Disposition: **For Action**

Objective:

Acceptance of Conflict of Interest Disclosure Statement.

Background of Issue:

Indiana law and ISU's Policy 912 Conflict of Interest require disclosure of conflicts of a pecuniary interest of $250 or more to the Indiana State Board of Trustees in writing before any transaction takes place.

> **Summary of Disclosed Conflicts for November 2026 meeting.**
>
> Madison Rumler is a part-time lecturer in ISU's Department of Art and Design. Last spring, she was a student in ISU's Master of Fine Arts (MFA) program. She created a sculpture for her MFA culminating exhibit. The Department of Art and Design would like to purchase her sculpture for $1,500.

Funding Source: Dick Hay Memorial Fund

Supporting Reasons and Timing for the Recommendation:

Single transaction conflict of interest disclosure statements are presented throughout the year.

Potential Concerns Arising from the Recommendation and Steps Needed to Address Them:

N/A

Management Recommendation:

Acceptance of the conflict of interest statements.

3n Acceptance of Conflict of Interest Disclosure Statement

Date Prepared: November 3, 2026
From: Michael Godard, President
Prepared by: J.D. Lux, General Counsel
Presented by: J.D. Lux, General Counsel
Presented at: November 13, 2026, Meeting of the Board of Trustees
Subject: Acceptance of Conflict of Interest Disclosure Statement
Disposition: **For Action**

Objective:

Acceptance of Conflict of Interest Disclosure Statement.

Background of Issue:

Indiana law and Indiana State Policy 125.6 requires disclosure by a Trustee to the Board of any actual or perceived conflicts of interest as soon as reasonably practicable.

> **Summary of Disclosed Conflict for November 2026 meeting.**
>
> Jon Ford is a member of the Board of Trustees. He is accepting an employment position with RJL Solutions. RJL has a contract for services with Indiana State. The Board does not approve the contract with RJL, however Trustee Ford as an employee of RJL would have an indirect pecuniary interest in its contract with the University. Under both Indiana law and Policy 125.6 of the Board's By-laws a public disclosure is required.

Funding Source: N/A

Supporting Reasons and Timing for the Recommendation:

This is an annual disclosure that will be made each year. However, this is the initial disclosure and could not be made as is customary during the July meeting.

Potential Concerns Arising from the Recommendation and Steps Needed to Address Them:

N/A

Management Recommendation:

Acceptance of the conflict of interest statement.

3o Amendment to Policy 125.5 Board By-Laws

Date Prepared: October 20, 2026
From: Dr. Mike Godard, President
Prepared by: J.D. Lux, General Counsel
Presented by: J.D. Lux, General Counsel
Presented at: November 13, 2026
Subject: Audit Committee of the Board of Trustees
Disposition: Item is for **Action**

Objective:

To amend the Board by-laws to authorize the Chairperson to annually appoint three (3) trustees to serve on the Audit Committee of the Board.

Background of Issue:

The University recently engaged Deloitte to perform a targeted assessment of certain key University internal control environments. One key recommendation from this assessment is to establish a Board-governed function with a formal charter and risk-based plan to strengthen control activities and sustain independent oversite. Without an independent function, the institution is at increased risk that control deficiencies, compliance gaps, operational breakdowns, and potential fraud indicators may not be identified, assessed, or remediated in a timely manner. As a result, there is no dedicated function responsible for providing independent and objective assurance over the design and operating effectiveness of internal controls, risk management practices, and governance processes, leading to increased risk of regulatory and financial exposure, unreliable reporting, and limited assurance to management and the Board regarding the effectiveness of the internal control environment.

Funding Source: There will be costs associated with internal audit function.

Supporting Reasons and Timing for the Recommendation:

The University is in the process of establishing an internal audit function consistent with Policy 675 and the Internal Audit Charter. Establishing an Audit Committee is a critical step towards building a sustainable, risk-based program with periodic enterprise risk assessments, multi-year audit planning, quality assurance and improvement processes.

Potential Concerns Arising from the Recommendation and Steps Needed to Address Them:

None

Management Recommendation:

Approve adding Section 125.5.8 to Board's By-laws in Policy 125.5

125.5 Article V

125.5.1 Election of Officers. At its annual meeting the Board of Trustees shall elect from among its membership a President, a Vice President, a Secretary, and an Assistant Secretary. The working titles of the President and the Vice President shall be "Chairperson" and "Vice Chairperson," and the same shall be used throughout this Article IV. The Chair shall appoint a nominating committee to present a slate of officers at the annual meeting. In every even numbered year, a member of the Board may move to suspend the appointment of a nominating committee and reelect the current officers for a second one-year term without the appointment of a nominating committee.

- **125.5.1.1 Term.** Each officer shall be elected for a term of one (1) year or until a successor shall be elected and qualified. It shall be the normal practice of the Board to elect each officer to two (2) successive one-year terms. Notwithstanding this, a nominating committee shall meet at least every other year to develop and recommend a slate of officers to the Board.

125.5.2 Vacancies of Office. Whenever any vacancy shall occur in any office by death, resignation or otherwise, the same shall be filled by the Board of Trustees and the officer so elected or appointed shall hold office for the balance of the term of said office or until a successor is chosen and qualified.

125.5.3 Chairperson. The Chairperson shall preside at all meetings of the Board of Trustees, discharge all the duties which devolve upon a presiding officer, and perform such other duties as the bylaws provide or the Board of Trustees may prescribe.

125.5.4 Vice Chairperson. The Vice Chairperson shall perform all duties incumbent upon the Chairperson during the absence of or disability of the Chairperson, and perform any such other duties as the bylaws may require or the Board of Trustees may prescribe.

125.5.5 Secretary. The Secretary shall keep a record of the proceedings of all meetings and shall notify the members of all regular and special meetings and shall further be responsible for carrying on all correspondence as directed by the Board of Trustees. S/he shall also perform and discharge such other duties as the bylaws provide or the Board of Trustees may prescribe.

125.5.6 Assistant Secretary. The Assistant Secretary shall perform all duties incumbent upon the Secretary during the absence of or disability of the Secretary, and perform such other duties as the bylaws may require or the Board of Trustees may prescribe. The Board of Trustees may, from year to year, determine to leave this position vacant.

125.5.7 Treasurer. The Treasurer shall be the Treasurer of the University, shall not be a member of the Board of Trustees, and shall have custody of all funds and securities of the University which may come into his/her hands. S/he shall deposit the same to the credit of the University in such banks or depositories as the Board of Trustees shall direct. S/he shall keep

an accurate account of all funds and securities, disburse and dispose of the same under the direction of the Board of Trustees and perform all acts incident to the position of Treasurer subject to order of the Board of Trustees and such other duties as the Board of Trustees may prescribe.

125.5.8 Audit Committee. Annually the Chairperson shall appoint three (3) members of the Board to the Audit Committee, designating a Committee Chairperson. Members shall serve at the pleasure of the Board Chair for a one-year term and may serve successive terms without limit. The Audit Committee will conduct its business consistent with the Audit Committee Charter approved by the Board.

4 Reports

Financial Report - Vice President for Finance & Administration/Treasurer Seth Hinshaw

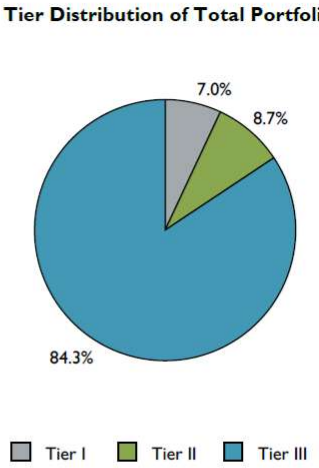
5a University Investments

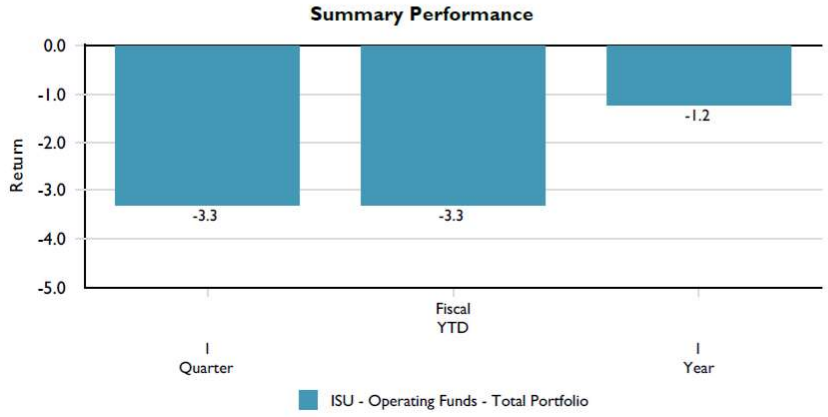
In accordance with the Board of Trustees approved investment policy, the University Treasurer is responsible for management and oversight of all investments. The University Treasurer is to provide a quarterly investment performance review of all funds to the Board. Below is the quarterly report for the period ending September 30, 2026.

ISU - Operating Funds - Total Portfolio - Plan Summary

As of September 30, 2026

Investment Managers	Market Value
First Financial Cash	$4,050,690
First Financial Active Cash	$3,225,715
Old National Intermediate	$9,098,225
Reams Asset Management Core	$30,025,294
Loomis Sayles Core Plus	$47,108,824
Reams Unconstrained	$11,076,433
ISU - Operating Funds - Total Portfolio	**$104,585,180**





Asset Allocation by Tier

	September 30, 2026 Market Value	% of Total Assets	Target Allocation
Tier I			
First Financial Cash	$4,050,690	3.9%	$10mm - $25mm
First Financial Active Cash	$3,225,715	3.1%	
	$7,276,405	**7.0%**	
Tier II			
Old National Intermediate	$9,098,225	8.7%	$10mm - $15mm
	$9,098,225	**8.7%**	
Tier III			
Reams Asset Management Core	$30,025,294	28.7%	Remaining Balance
Loomis Sayles Core Plus	$47,108,824	45.0%	
Reams Unconstrained	$11,076,433	10.6%	
	$88,210,551	**84.3%**	
	$104,585,180	**100.0%**	

ISU - Operating Funds - Total Portfolio - Change in Market Value Summary

As of September 30, 2026

Last 1 Quarter

	Beginning Market Value	Deposits / Withdrawals (Net)	Investment Gain/Loss	Ending Market Value
ISU - Operating Funds - Total Portfolio	**$107,152,524**	**$895,352**	**-$3,462,696**	**$104,585,180**
Tier I	$4,240,850	$2,998,343	$37,212	$7,276,405
First Financial Cash	$4,026,812	-$1,573	$25,451	$4,050,690
First Financial Active Cash	$214,038	$2,999,917	$11,760	$3,225,715
Tier II	$9,301,965	-$5,937	-$197,803	$9,098,225
Old National Intermediate	$9,301,965	-$5,937	-$197,803	$9,098,225
Tier III	$93,609,709	-$2,097,054	-$3,302,105	$88,210,551
Reams Asset Management Core	$32,312,668	-$1,281,234	-$1,006,139	$30,025,294
Loomis Sayles Core Plus	$49,809,473	-$801,529	-$1,899,120	$47,108,824
Reams Unconstrained	$11,487,568	-$14,290	-$396,846	$11,076,433

Fiscal Year To Date

	Beginning Market Value	Deposits / Withdrawals (Net)	Investment Gain/Loss	Ending Market Value
ISU - Operating Funds - Total Portfolio	**$107,152,524**	**$895,352**	**-$3,462,696**	**$104,585,180**
Tier I	$4,240,850	$2,998,343	$37,212	$7,276,405
First Financial Cash	$4,026,812	-$1,573	$25,451	$4,050,690
First Financial Active Cash	$214,038	$2,999,917	$11,760	$3,225,715
Tier II	$9,301,965	-$5,937	-$197,803	$9,098,225
Old National Intermediate	$9,301,965	-$5,937	-$197,803	$9,098,225
Tier III	$93,609,709	-$2,097,054	-$3,302,105	$88,210,551
Reams Asset Management Core	$32,312,668	-$1,281,234	-$1,006,139	$30,025,294
Loomis Sayles Core Plus	$49,809,473	-$801,529	-$1,899,120	$47,108,824
Reams Unconstrained	$11,487,568	-$14,290	-$396,846	$11,076,433

ISU - Operating Funds - Total Portfolio - Investment Manager Returns

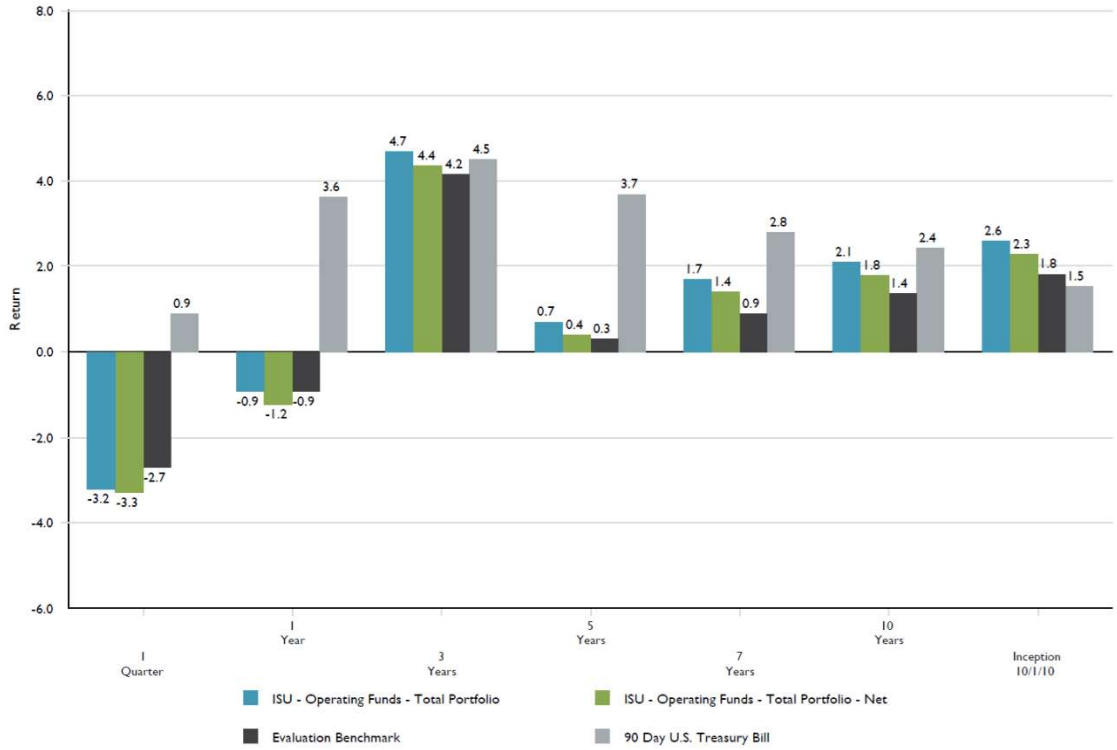
As of September 30, 2026

	Performance (%)								
	1 Quarter	Year To Date	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception	Inception Date
ISU - Operating Funds - Total Portfolio	**-3.21**	**-2.11**	**-0.91**	**4.69**	**0.69**	**1.70**	**2.09**	**2.60**	**10/01/2010**
ISU - Operating Funds - Total Portfolio (Net)	*-3.29*	*-2.35*	*-1.23*	*4.36*	*0.39*	*1.39*	*1.78*	*2.29*	
*Evaluation Benchmark**	*-2.72*	*-1.98*	*-0.91*	*4.16*	*0.30*	*0.89*	*1.38*	*1.81*	
Tier I	0.86	2.63	3.63	4.40	3.49	2.68	2.35	1.62	10/01/2010
First Financial Cash	0.87	2.64	3.64	4.40	3.66	2.77	2.40	1.61	10/01/2010
90 Day U.S. Treasury Bill	*0.89*	*2.65*	*3.64*	*4.49*	*3.70*	*2.80*	*2.42*	*1.54*	
First Financial Active Cash	0.84	2.61	3.61	4.40	3.35	2.65	2.31	1.67	10/01/2010
FTSE 1 Year Treasury OTR	*0.68*	*2.02*	*3.07*	*4.38*	*2.98*	*2.49*	*2.23*	*1.53*	
Tier II	-2.13	-1.28	-0.26	4.19	1.44	1.76	1.92	1.97	10/01/2010
Old National Intermediate	-2.13	-1.28	-0.26	4.19	0.87	1.43	1.72	2.11	10/01/2010
Blmbg. Intermed. U.S. Government/Credit	*-1.88*	*-1.49*	*-0.31*	*4.31*	*0.83*	*1.42*	*1.71*	*2.05*	
Tier III	-3.58	-2.52	-1.29	4.82	0.11	1.65	2.20	3.10	10/01/2010
Reams Asset Management Core	-3.20	-2.18	-0.63	4.52	-0.05	1.64	2.11	2.78	10/01/2010
Blmbg. U.S. Aggregate Index	*-3.51*	*-2.91*	*-1.84*	*4.06*	*-0.64*	*0.38*	*1.14*	*1.99*	
Loomis Sayles Core Plus	-3.85	-2.87	-1.88	4.56	-0.11	1.41	2.20	3.38	10/01/2010
Blmbg. U.S. Aggregate Index	*-3.51*	*-2.91*	*-1.84*	*4.06*	*-0.64*	*0.38*	*1.14*	*1.99*	
Reams Unconstrained	-3.58	-2.32	-1.05	6.18	-	-	-	4.84	06/01/2023
ICE BofA USD 3-Mo Dep Offer Rate Constant Maturity	*0.90*	*2.74*	*3.82*	*4.68*	*3.79*	*2.95*	*2.61*	*4.75*	
IM Other Global Fixed Income (SA+CF) Median	-1.62	-0.35	0.82	7.46	2.40	3.37	3.46	7.40	

Current Evaluation Benchmark* = 14% 90 Day T-Bill, 11% Bloomberg Intermediate Gov/Credit Index, 75% Bloomberg Aggregate Index

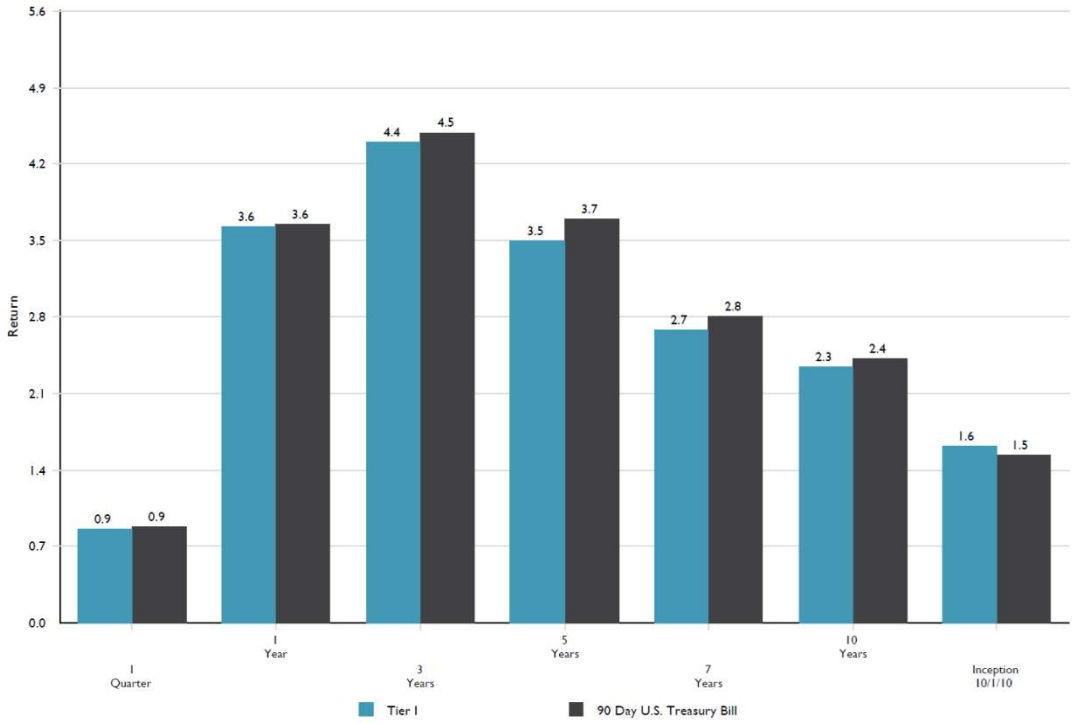
Total Fund Performance - Annualized

As of September 30, 2026



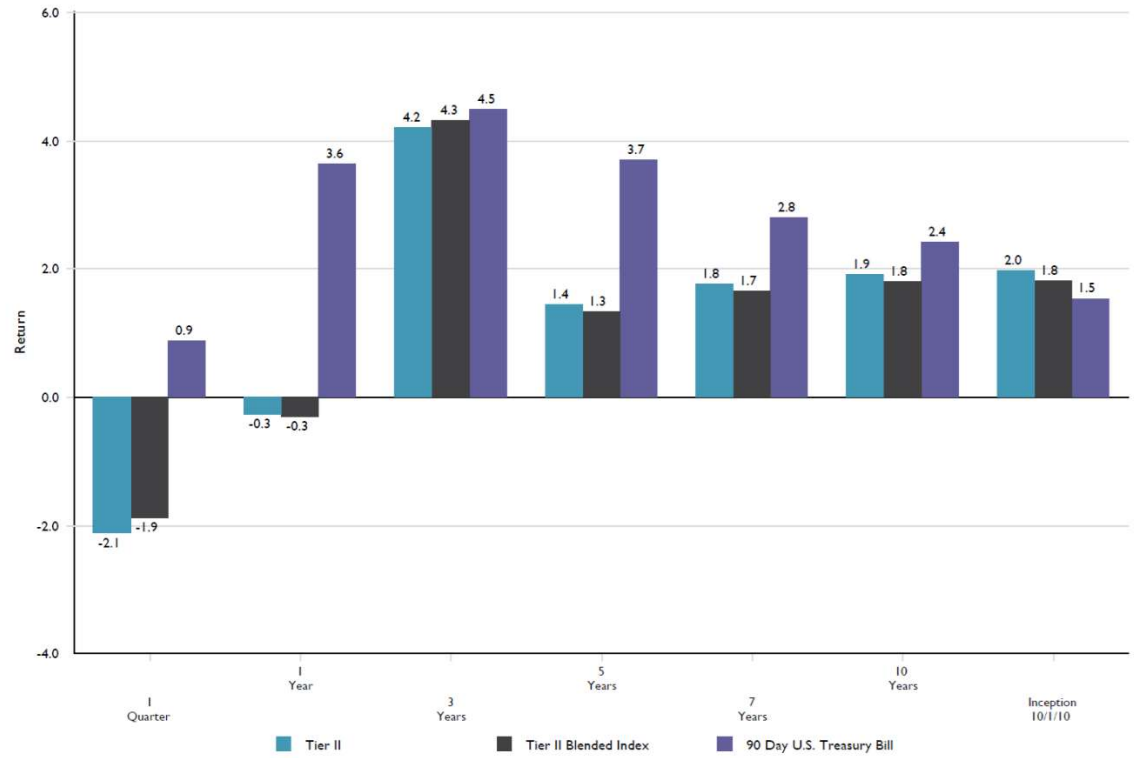
Tier I Performance - Annualized

As of September 30, 2026



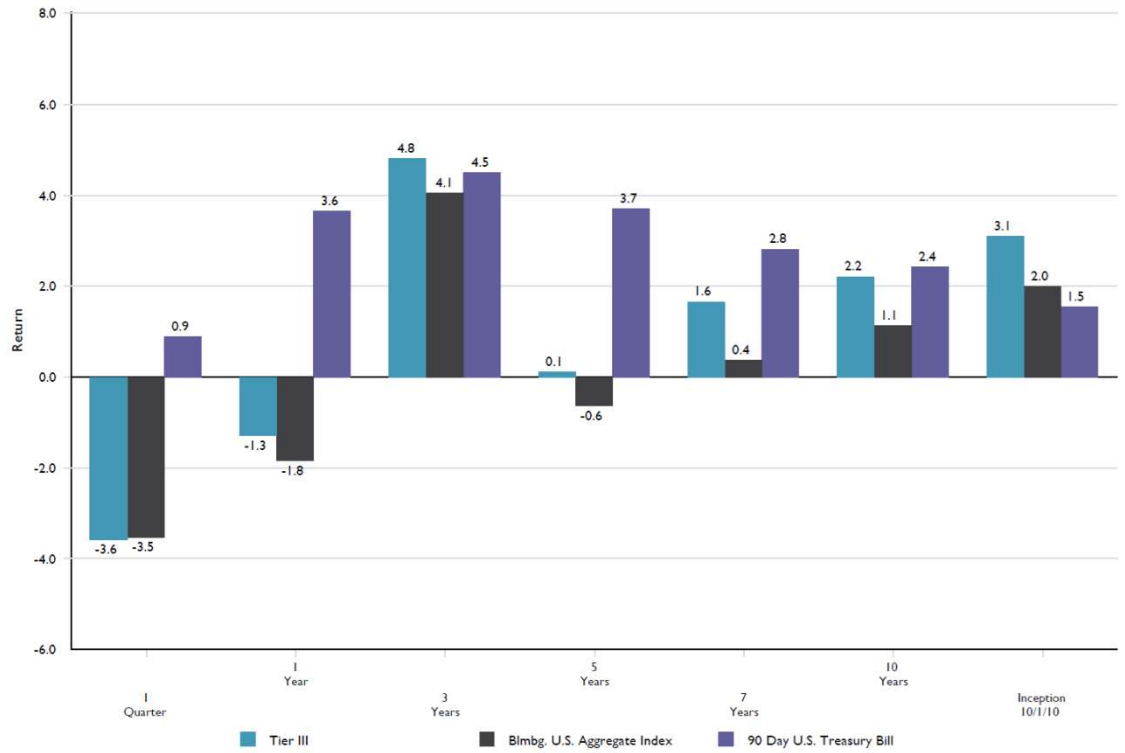
Tier II Performance - Annualized

As of September 30, 2026



Tier III Performance - Annualized

As of September 30, 2026



5b Financial Report

INDIANA STATE UNIVERSITY
GENERAL FUND OPERATING REVENUE AND EXPENSE SUMMARY
For the Period Ending September 30, 2026

	2026-27 Base Budget	2026-27 Adjusted Budget	YTD through 9/30/26*	Percent of Adjusted Budget	Restated 2025-26 Adjusted Budget	Restated YTD through 9/30/25*	Percent of Adjusted Budget
Revenues							
State Appropriations							
Operational	$ 74,062,310	$ 74,062,310	$ 17,589,799	23.8%	$ 74,062,310	$ 17,589,798	23.7%
Debt Service Appropriation	10,593,848	10,593,848	9,090,261	85.8%	10,498,371	8,858,318	84.4%
Sub-Total State Appropriations	84,656,158	84,656,158	26,680,060		84,560,681	26,448,116	
Student Tuition	82,232,618	82,232,618	41,402,875	50.3%	81,652,741	41,618,761	51.0%
Other Fees and Charges	2,669,961	2,669,961	1,094,850	41.0%	2,755,149	1,161,247	42.1%
Other Income and Transfers	10,262,943	10,259,224	5,456,291	53.2%	7,141,980	4,635,808	64.9%
Fund Balance	500,000	500,000	-		-	-	
Program and Course Fees	3,159,320	3,159,320	1,518,881	48.1%	1,255,840	1,255,840	100.0%
Total Budgeted Revenue	$ 183,481,000	$ 183,477,281	$ 76,152,957		$ 177,366,391	$ 75,119,772	
Encumbrances and Carryforward		3,971,250	3,971,250		6,827,579	6,827,579	
Reimbursements and Income Reappropriated From Other Sources		3,142,897	3,142,897		659,495	659,495	
Total Revenues	$ 183,481,000	$ 190,591,428	$ 83,267,104	43.7%	$ 184,853,465	$ 82,606,846	44.7%
Expenditures							
Compensation							
Salaries and Wages	$ 72,774,128	$ 72,758,134	$ 15,931,115	21.9%	$ 74,615,259	$ 16,611,635	22.3%
Fringe Benefits	22,308,146	22,309,944	4,935,921	22.1%	22,097,466	5,520,600	25.0%
Sub-Total Compensation	95,082,274	95,068,078	20,867,036	21.9%	96,712,725	22,132,235	22.9%
Departmental Expenses							
Supplies and Related Expenses	14,134,877	16,936,410	8,046,867	47.5%	15,569,424	8,128,336	52.2%
Repairs and Maintenance	6,643,414	7,008,644	8,162,934	116.5%	5,808,187	5,925,243	102.0%
Other Committed Expenses	2,934,127	2,934,127	919,352	31.3%	1,925,616	989,549	51.4%
Sub-Total Departmental Expenses	23,712,418	26,879,181	17,129,153	63.7%	23,303,227	15,043,128	64.6%
Utilities and Related Expenses	11,537,937	11,576,252	3,753,927	32.4%	10,229,744	3,522,914	34.4%
Capital Improvements	4,000,000	4,000,000	170,853	4.3%	4,000,000	766,942	19.2%
Student Scholarship and Fee Remissions	15,741,209	15,534,642	8,105,774	52.2%	16,545,377	9,004,097	54.4%
Academic Debt Service	11,181,848	11,181,848	9,441,814	84.4%	11,106,370	9,443,073	85.0%
Budget Reserve	2,300,000	2,300,000	-	0.0%	2,300,000	-	0.0%
Student Activity Allocation Transfer	16,765,994	16,765,994	16,765,944	100.0%	14,221,550	7,129,482	50.1%
Program and Course Fees Transfer	3,159,320	3,159,320	1,505,676	47.7%	2,386,096	1,193,048	50.0%
Reserve for State Withholding	-	4,126,113	22,332	0.5%	4,048,376	-	0.0%
Total Expenditures	$ 183,481,000	$ 190,591,428	$ 77,762,509	40.8%	$ 184,853,465	$ 68,234,919	36.9%

*Includes encumbrances and open commitments

Revenues

State Operational Appropriation
The State withheld $3.7 million for 2025-26 and is expected to withhold the same amount for 2026-27. The University will be covering this shortfall by carryforward reversions and reduction of prior years capital improvements fund that are budgeted in the Reserve for State Withholding.

Student Tuition
Fall Student Tuition of $38.6 million is below budget by $0.3 million. Summer school has $2.8 million recognized in this fiscal year with the remainder to be realized in 2027.

Other Fees and Charges
Other Fees and Charges are above last year's totals by $66,397 due to reductions of international fees and distance delivery fees.

Other Income and Transfers
Other Income and Transfers increased by $820,483 over last year. The increase reflected the increase of Interest Income that was budgeted in 2026 of $1.6 million to $4.4 million in 2027 to provide funding for Athletic operations. This is reflected in the Student Activity Allocation Transfer.

Fund Balance
The University is using $0.5 million of fund balance which is funded by budget reversion from 2026 to be used for operations in 2027.

Program and Course Fees
Program and course fees are up $0.3 million due to increased NHHS program fees.

Encumbrances and Carryforward
Encumbrances and Carryforward decreased by $2.9 million reflecting reduced budget carryforward from 2026, as $3.7 million was utilized in 2026 to cover the State withholding.

Reimbursements and Income Reappropriated from Other Sources
Reimbursements and Income Reappropriated from Other Sources increased $2.5 million as $2.7 million was transferred in from Capital Improvement reversions from 2026. This amount is in the Reserve for State withholding total and earmarked to help provide funding for the State withholding.

Expenses

Compensation
Total Compensation decreased by $1.3 million from last year's amount. Salaries and Wages are down $0.7 million as athletic trainers were transferred to Athletic operations in fiscal year 2027 and reduced support staff, student wages and instructional wages. Benefit expense is below last year's amount by $0.6 million reflecting reduced retiree incentive payouts.

Departmental Expenses
Total Departmental Expenses increased by $2.1 million. Supplies and Related Expenses which includes transfers not listed below was reduced by $81,469 from 2026. Repairs and Maintenance increased by $2.2 million, as professional services and cloud software services related to the ERP system upgrade of $0.9 million and increased Facilities Management

purchase orders. Other Committed Expenses remained stable for 2026 and the budget increased by $1.0 million to right-size the risk management insurance for 2027.

Utilities and Related Expenses
Utilities and Related Expenses increased by $0.2 million. This shows increased water and natural gas costs offset by reduced electricity expense.

Capital Improvements
Capital Improvements decreased $0.6 million due to focus on auxiliary funded capital projects related to the Commons, Hulman Center, and Hines & Jones Hall.

Student Scholarship and Fee Remissions
Student Scholarship and Fee Remissions shows a decrease of $0.9 million due to reduced graduate assistantships, Academic Achievement, and Midwest Achievement scholarships.

Budgeted Reserve
The Budgeted Reserve of $2,300,000 will be used to cover any revenue shortfall and operating expense overages.

Student Activity Allocation Transfer
Student Activity Allocation Transfer increased $2.5 million to $16.8 million as athletic trainer expenses were moved to Athletic operations and right-sizing the Athletic budget by increasing the interest income revenue. Student Service Allocations provide funding for Athletics, Hulman Memorial Student Union, Hulman Center, Student Government, Yearbook, and Indiana Statesman. The University allocated the full amount in Fall 2026 compared to allocating half in Fall 2025 and half in Spring 2026 to better reflect budgetary control.

Program and Course Fees Transfer
Program and Course Fee Transfer includes program, course, and lab fees for Fall 2026 that are transferred to individual accounts that are reviewed on a yearly basis.

Reserve for State Withholding
Reserve for State Withholding will be used to cover the $3.7 million State withholding for 2027.

5c Purchasing Report

Purchase Order Activity for the Period August 1, 2026 through August 31, 2026				
Purchases Over $50,000				
Sole Sourced - Equipment & Services Unique to this Vendor				
	Johnson Controls Fire Protection LP	P0095917	Replace Panel Control Cards in 25 buildings - Final Phase of Converting Fire Alarm Control Panels to ESNET	$ 195,578.61
Sole Sourced - Standardized Vendor for Searches				
	Storbeck Search LLC	P0095886	Scott College of Business Dean Search	$ 70,000.00
Sole Sourced - Known Vendor providing Unique Services				
	Square One Consulting	P0095919	Scope One: Parent and Family	$ 58,501.00
Lowest Bid that Met Specifications				
	GovConnection Inc	P0095890	2026 Bulk Laptop Order / OIT	$ 185,915.86

5d Vendor Report

The following vendors have accumulated purchases from the University for the time period July 1, 2026 through September 30, 2026 (Fiscal Year 2027) in excess of $250,000:

Hannig Construction Inc	$ 220,854	NPHC Plaza Construction
Opendorse	$ 227,235	Athletic NIL Platform (pass-through)
Johnson Controls Fire Protection LP	$ 240,767	Fire Alarm/Sprinkler Maintenance/Repairs
Indiana-American Water Company	$ 278,023	Water Utility Payments
Williams Aviation LLC	$ 291,629	Maintenance and Repairs of Airplanes for Flight Academy
HM Life Insurance Company	$ 310,191	Employee Life Insurance
Epic Insurance Midwest	$ 325,204	Commercial Property, Flight Academy Liability , Fine Arts, Media and Workman's Comp Overage Insurance Policies
AmWins/NEBCO Group Benefits	$ 332,662	Retiree Insurance Coverage
Bell Techlogix Inc	$ 334,225	Microsoft Maintenance Licenses and Software
BP Energy Retail Co LLC	$ 339,537	Natural Gas Purchases
Ratio Architects LLC	$ 350,016	AV Tech Acoustics/Construction Administration/Design Services
Simpson Scarborough	$ 361,917	Media Campaign
Otis Elevator	$ 364,851	Maintenance Agreement for Campus Elevators; Elevator Repairs; HMSU Freight Elevator Upgrade
Bob McCloskey Insurance	$ 373,500	Student Athlete Medical Insurance
Computershare Trust Company	$ 383,760	Monthly Rent 500 Wabash Student Housing
EAB Global Inc	$ 408,736	Enrollment Solutions
Ortega Aviation Services LLC	$ 427,623	Aircraft Purchase (N610AS Diamond Aircraft, SN: 42.AC143)
City of Terre Haute	$ 447,594	Sewage Utility Payments
Network Solutions Inc	$ 520,058	Networking Supplies
De Lage Landen Financial Services Inc	$ 544,151	Networking costs - Actual payment went to @00201485 Cisco
Ellucian Company LP	$ 551,669	Banner Software Maintenance
Intelitek	$ 608,534	Center for Technology, Engineering and Design Lab Equipment
Sycamore Engineering Inc	$ 667,374	Electrical Services Various Repairs and Small Projects
J Squared Inc	$ 848,308	Furniture - Hines and Jones Hall
CVS Pharmacy Inc	$ 1,260,342	Prescription Drug Coverage
Duke Energy	$ 1,419,161	Electricity Utility Payments
TIAA CREF	$ 1,595,732	Retirement Contributions
Sodexo Inc and Affiliates	$ 2,583,270	Dining and Catering Services
Anthem Life Insurance Company	$ 4,289,232	Health Care Benefits and Reimbursements of Medical Claims
C H Garmong and Son Inc	$ 6,652,058	Technology Building Renovations

5e Faculty Personnel

Appointments

Heather Miles; Assistant Professor, School of Nursing; D.N.P., Indiana State University; salary $85,000 per academic year; effective August 24, 2026.

Change of Status and/or Pay Rate

Shaad Ahmad; from Associate Professor, Department of Biology to Associate Professor, Department of Biology and Chair of the Institutional Animal Care and Use Committee; stipend of $9,000 per academic year; for the 2026-2027 academic year.

Stephanie Alexander; Assistant Professor, Department of English; reappointment as Faculty Fellow Master Teacher Coordinator, Faculty Center for Teaching Excellence; for the 2026-2027 academic year; no change in salary.

Andrea Arrington; from Associate Professor, Department of History to Associate Professor, Department of History and Program Director for the College of Arts and Sciences Leadership and Professional Development; supplement of $7,200 per academic year; for the 2026-2027 academic year.

Azizi Arrington-Slocum; from Professor, Department of Art and Design to Professor and Interior Architecture Design Program Director, Department of Art and Design; supplement of $7,200 per academic year; for the 2026-2027 academic year.

Alexander Bianco; Assistant Professor, Department of Kinesiology Recreation and Sport; salary adjustment to $76,750 per academic year; prorated from the effective date of October 1, 2026.

Matthew Blaszka; Professor, Department of Kinesiology Recreation and Sport; reappointment as Chairperson, Department of Kinesiology Recreation and Sport; supplement $15,000 per academic year; for the appointment period of August 1, 2026 through May 31, 2029.

Derrick Bowman; Senior Instructor, Department of Mathematical Sciences; reappointment as Course Coordinator for MATH 106 and 116; for the 2026-2027 academic year; no change in salary.

Alison Breiding; from Instructor, Department of Mathematical Sciences to Instructor and Instructional Support Coordinator, Department of Mathematical Sciences; for the 2026-2027 academic year; no change in salary.

Cory Campbell; from Associate Professor, Department of Accounting, Finance, Insurance and Risk Management to Associate Professor, Department of Accounting, Finance, Insurance and Risk Management and Community of Practice Faculty Fellow for Curricular Innovation and Course Design, Faculty Center for Teaching Excellence; for the 2026-2027 academic year; no change in salary.

Emily Cannon; from Professor, School of Nursing to Professor and Co-Undergraduate Campus Coordinator, School of Nursing; for the 2026-2027 academic year; no change in salary.

Aruna Chandrasekaran; Professor, Department of Management, Information Systems and Business Education; reappointment as Chairperson, Department of Management, Information Systems and Business Education; supplement of $15,000 per academic year; for the appointment period of August 1, 2026 through May 31, 2029.

Patrick Cho; from Assistant Professor, Department of Accounting, Finance, Insurance and Risk Management to Assistant Professor, Department of Accounting, Finance, Insurance and Risk Management and Faculty Fellow for the Gongaware Center; stipend of $5,000 per academic year; for the 2026-2027 academic year.

Karmen Dayhuff; from Assistant Professor, School of Nursing to Assistant Professor and Co-Undergraduate Campus Coordinator, School of Nursing; for the 2026-2027 academic year; no change in salary.

Chelsea Elwood; Associate Professor, Department of Applied Medicine and Rehabilitation to Associate Professor, Department of Applied Medicine and Rehabilitation and Program Director for the Physician Assistant Program, Department of Applied Medicine and Rehabilitation; supplement of $30,000 per fiscal year; prorated from the effective date of August 17, 2026.

Donovan Gordon; from Assistant Professor, Department of Marketing and Operations to Assistant Professor, Department of Marketing and Operations and Sales and Negotiations Center Faculty Fellow; stipend of $8,000 per academic year; for the 2026-2027 academic year.

Steven Gunderson; from Assistant Professor, Department of Applied Medicine and Rehabilitation to Assistant Professor, Department of Applied Medicine and Rehabilitation and Didactic Coordinator for the Physician Assistant Program; supplement of $10,000 per fiscal year; for the period of July 1, 2026 through June 30, 2027.

Jennifer Holmes; from Assistant Professor, School of Nursing to Assistant Professor and Associate Director of Academics, School of Nursing; supplement of $15,000 per academic year; or the 2026-2027 academic year.

Matthew Hutchins; from Professor and Acting Chairperson, Department of Teaching and Learning to Professor and Acting Chairperson, Department of Teaching and Learning and Dean’s Fellow, Bayh College of Education; stipend of $7,200 per academic year; for the 2026-2027 academic year.

Song Kang; from Assistant Professor, Department of Applied Medicine and Rehabilitation to Assistant Professor and Website Manager, Department of Applied Medicine and Rehabilitation; stipend of $2,000 per fiscal year; for the period of July 1, 2026 through June 30, 2027.

John Kiesel; Associate Professor, Department of Applied Medicine and Rehabilitation; reappointment as Director of Curriculum and Student Success for the Doctor of Physical Therapy Program; supplement of $12,000 per fiscal year; effective July 1, 2026.

Jessica Markle; Instructor, Department of Mathematical Sciences; reappointment as Math Lab Coordinator; for the 2026-2027 academic year; no change in salary.

Abby Means; from Assistant Professor, School of Music to Assistant Professor and Director of Music Education, School of Music; supplement of $3,600 per academic year; or the 2026-2027 academic year.

Maria Osborne; from Assistant Professor, Department of Applied Medicine and Rehabilitation to Assistant Professor, Department of Applied Medicine and Rehabilitation and Director of Admissions for the Doctoral of Physical Therapy Program; supplement of $3,000 per fiscal year; effective July 1, 2026.

Yong Joon Park; from Professor, Department of Teaching and Learning to Professor, Department of Teaching and Learning and Dean's Fellow, Bayh College of Education; stipend of $3,000 per academic year; for the 2026-2027 academic year.

Christina Pearison; from Instructor, Department of Management, Information Systems, and Business Education to Instructor, Department of Management, Information Systems, and Business Education and Advisor for Networks Professional Development Program; stipend of $15,000 per academic year; for the 2026-2027 academic year.

Courtney Richey-Chipol; Part-Time Lecturer, Department of Management, Information Systems, and Business Education; reappointment as the Temporary Faculty Advocate, Faculty Senate; stipend of $1,000 per academic year; for the 2026-2027 academic year.

Carly Schmitt; from Associate Professor, Department of Political Science to Associate Professor, Department of Political Science and Community of Practice Faculty Fellow for Career Aligned Teaching and Assessment, Faculty Center for Teaching Excellence; for the 2026-2027 academic year; no change in salary.

Elsun Seung; Professor, Department of Chemistry and Physics; reappointment as Director of Science Education; supplement of $3,000 per academic year; for the 2026-2027 academic year.

Erik Southard; from Professor, School of Nursing to Professor and Associate Director of Students, School of Nursing; supplement of $18,000 per fiscal year; for the period of July 1, 2026 through June 30, 2027.

Douglas Stevens; Associate Professor, Department of Applied Medicine and Rehabilitation; reappointment as Program Director of the Physician Assistant Program, Department of Applied Medicine and Rehabilitation; supplement of $30,000 per fiscal year, prorated from the effective dates; effective July 1, 2026 through August 17, 2026.

Retirements

Michael Hayden; Professor, Department of Technology; effective December 31, 2026.

Joseph Sanders; Professor, Department of Accounting, Finance, Insurance and Risk Management; effective May 31, 2027.

Emeriti

Michael Hayden; Professor, Department of Technology; effective January 1, 2027.

Joseph Sanders; Professor, Department of Accounting, Finance, Insurance and Risk Management; effective June 1, 2027.

Separations

JoEllen Henson; Assistant Professor, Department of Social Work; effective September 18, 2026.

5f Other Personnel

EXEMPT

Appointments

Name	Title	Department	Salary	Date
Foster, Lily	University Advisor – Requires Reappointment	University Student Success & Advisi	$40,000	September 8, 2026
Lucas, Angela	Clinical Simulation Specialist	RHIC	$75,000	September 21, 2026
Peyerl Xavier, Keisy	Collaborative Pianist - 10 Month Position	School of Music	$54,000	August 31, 2026
Roberts, Emilee	Career Services Executive Director	Career Center	$100,000	August 17, 2026
Rodgers, Rebecca	Assistant Director for Orientation and Onboarding	New Student Transition Programs	$47,483	September 1, 2026
Schafer, Brooke	Instructional Design Consultant	Online	$50,000	August 10, 2026
Teater, Eli	Athletic Trainer I	Ctr for Sports Medicine & Perform	$52,231.30	August 3, 2026

Promotions / Transfers

Name	Title	Department	Salary	Date
Bouret, Angelina	Early Childhood Education Center Assistant Director	Early Childhood Education Center	$47,483	October 10, 2026
Casey, Jason	Executive Director, Event Services and Facilities	Hulman Center	$100,000	September 12, 2026
Moore, Rondrell	Chief Public Relations Officer	University Communications	$125,000	October 2, 2026
Ramer, James	Program Coordinator - Physician Assistant Program	Applied Medicine & Rehabilitation	$41,203.50	September 12, 2026
Uttich, Katherine	Residential Life Operations and Strategic Partnerships Director	Residential Life Programming	$78,712	August 17, 2026

Title Changes

Name	Title	Department		Date
Ahmer, Aria	Assistant Director of Family and Commuter Engagement	New Student Transition Programs		September 1, 2026

Elkins, Lori	Traffic and Parking Services Manager	Parking Services		October 1, 2026
Jensen, James	Special Advisor to the Vice President for Finance and Administration	Facilities Management		August 16, 2026

Stipends

New

Name	Title	Department	Monthly Salary	Date
Weber, Peggy	Stipend for Additional Duties	Social Work	$1,200	August 1, 2026

Retirements

Name	Title	Department	Date
Jacso, Jeffery	Associate Vice President and University Controller / Assistant Treasurer	Assoc VP University Controller	October 2, 2026
Jensen, James	Special Advisor to the Vice President for Finance and Administration	Facilities Management	October 31, 2026
Piersall, Jolly	Blumberg Center Project Director	Blumberg Center	September 30, 2026

Separations

Name	Title	Department	Date
Avina, Nicole	IEPTA Center Project Coordinator	Blumberg Center	September 30, 2026
DeOreo, Sarah	Scott College of Business Marketing Coordinator	Dean, College of Business	August 28, 2026
LaComba, Todd	Senior Development Director	Advancement	September 11, 2026
McGinley, Patrick	IEPTA Center Project Coordinator	Blumberg Center	September 30, 2026
Mosley, Kathryn	IEPTA Center Project Coordinator	Blumberg Center	September 30, 2026
Ringwalt, Gail	Blumberg Center Compliance/ Instructional Specialist	Blumberg Center	September 30, 2026
Susens, Steven	Chief Public Relations Officer	University Communications	October 1, 2026

Vanzo, Jordan	Assistant Director of Finance	Foundation Financial Svcs	September 23, 2026
Wilburn, Marcee	Indiana IEP Resource Center Associate Director	Blumberg Center	September 30, 2026

ATHLETICS

Appointments

Name	Title	Department	Salary	Date
Thompson, Trevor	Assistant Coach, Track and Cross Country	Athletics-Track	$42,421	August 15, 2026

NON-EXEMPT PROFESSIONAL

Appointments

Name	Title	Department	Rate	Date
Clark, Mark	Police Officer	Public Safety Department	$24.79	September 26, 2026
Jordan, Kaden	Police Officer	Public Safety Department	$24.79	September 26, 2026

Promotions / Transfers

Name	Title	Department	Rate	Date
Anderson, Rylee	Laboratory Research Coordinator - IUSM	IU School of Medicine-Terre Haute	$22.07	September 12, 2026
Thome, Alicia	Simulation Events Coordinator	RHIC	$24.43	August 29, 2026

Out-of-Class Pay

New

Name	Title	Department	Rate	Date
Babel, Jarrod	Financial Services Coordinator	Foundation Financial Svcs	$23.92	September 26, 2026
Young, Kenneth	IT Systems Specialist - Residential Life	Residential Life Programming	$29.13	August 29, 2026

Separations

Name	Title	Department	Date
John, Andrea	Assistant Registrar - Records Management	Office of the Registrar	September 1, 2026
Swaim, Adam	Police Corporal	Public Safety Department	September 27, 2026
Walker, Kale	Training Specialist and Human Resources Generalist	Human Resources	September 10, 2026

ATHLETICS

Separations

Name	Title	Department	Date
Rush, Nickolas	Media Relations Coordinator, Athletics	Athletics-Sports Information	September 18, 2026

NON-EXEMPT

Appointments

Name	Title	Department	Rate	Date
Bragg, Kaleb	Custodian I	Custodians	$13.52	August 29, 2026
Dwyer, Makayla	Early Childhood Education Center Teacher	Early Childhood Education Center	$17.64	August 15, 2026
Escalante Alvarado, Alejandra	Early Childhood Assistant Teacher	Early Childhood Education Center	$15.30	September 12, 2026
Jacobsen, Serena	Early Childhood Assistant Teacher	Early Childhood Education Center	$15.30	August 29, 2026
Kyle, Jacob	Admissions Processing Specialist	Enrollment Management	$15.30	August 29, 2026
Morge, Wanetta	Early Childhood Assistant Teacher	Early Childhood Education Center	$15.30	August 15, 2026
Parvin, Edward	Cook	Early Childhood Education Center	$14.50	August 29, 2026
Phillips, Joanna	Early Childhood Assistant Teacher	Early Childhood Education Center	$15.30	September 12, 2026
Pitts, Candice	Custodian I	Sycamore Housing	$13.52	August 29, 2026
Taylor, Alivia	Indiana Small Business Development Center Specialist	ISU/Wabash Vally Small Bus Devel Ct	$17.91	August 15, 2026

Vinardi, Elizabeth	Early Childhood Assistant Teacher	Early Childhood Education Center	$15.30	September 12, 2026
Waggoner, Johnathan	Custodian II	Sandison Housing	$13.87	September 12, 2026

Promotions / Transfers

Name	Title	Department	Rate	Date
Anderson-Feldkamp, Alexus	Facility Operations Manager - Student Recreation Center	Campus Recreation	$18.03	September 12, 2026
Graves, Rachelle	Housing Operations Coordinator	Housing Facilities Operations	$21.00	September 26, 2026
Nicoson, Amber	Dean's Assistant	Dean, College of Engineering & Tech	$20.27	September 26, 2026

Out-of-Class Pay

New

Name	Title	Department	Rate	Date
Heath-Lynch, Caroline	Permanent Art Collection Registrar	Library Services	$21.44	August 29, 2026
Taylor, James	Maintenance Coordinator	Housing Facilities Operations	$35.88	August 15, 2026

Retirements

Name	Title	Department	Date
Dugger, Theresa	Lead Custodian	Reeve Hall Housing	October 1, 2026

Separations

Name	Title	Department	Date
Bauernfiend, Tylere	Custodian I	Sycamore Housing	August 17, 2026
Brady, Collin	Custodian I	Custodians	October 1, 2026
Crews, Alexandria	Enrollment Management Communication Center Representative	Undergraduate Admissions	September 11, 2026
Dwyer, Makayla	Early Childhood Education Center Teacher	Early Childhood Education Center	September 11, 2026
McConnell, Kendra	Custodian I	Custodians	September 30, 2026
Meunier, Brek	Custodian I	Custodians	September 30, 2026
Morge, Wanetta	Early Childhood Assistant Teacher	Early Childhood Education Center	September 1, 2026
Pitts, Candice	Custodian I	Sycamore Housing	September 4, 2026
Taylor, Alivia	Indiana Small Business Development Center Specialist	ISU/Wabash Vally Small Bus Devel Ct	October 8, 2026

5g Grants and Contracts

1. Daviess Martin Special Education Cooperative, Fund No. BCTA26, Proposal No. 26-103
   An agreement in the amount of $750.00 has been received from Daviess Martin Special Education Co-Op for the project entitled, "Introductory Training on Co-Teaching," under the direction of Bruce Kulwicki, Blumberg Center for Interdisciplinary Studies in Special Education, for the period June 1, 2026, through July 1, 2026.

2. MSD of Pike Township, Fund No. BCTA26, Proposal No. 26-096
   An agreement in the amount of $3,224.08 has been received from MSD of Pike Township for the project entitled, "Co-Teaching/Date Collection for IEPs (Pike Township)," under the direction of Bruce Kulwicki, Blumberg Center for Interdisciplinary Studies in Special Education, for the period July 18, 2026, through July 21, 2026.

3. US Department of Health and Human Services – National Institutes of Health – National Institute of General Medical Sciences, Fund No. 549664, Proposal 26-002
   An agreement in the amount of $247,801.00 has been received from US Department of Health and Human Services – National Institutes of Health – National Institute of General Medical Sciences for the project entitled, "Upgrade of a 400 MHz NMR Supporting Undergraduate Research and Education," under the direction of Ryan Van Hoveln, Department of Chemistry and Physics, for the period September 1, 2026, through August 31, 2027.

4. University of Indianapolis, Fund No. 549665, Proposal 27-011
   An agreement in the amount of $76,985.00 has been received from University of Indianapolis for the project entitled, "Special Education Transition to Teaching Program," under the direction of Malea Crosby, Dean's Office – Bayh College of Education, for the period August 1, 2026, through July 31, 2027.

5. Indiana Department of Child Services, Fund No. 549666, Proposal 27-013
   An agreement in the amount of $24,192.00 has been received from Indiana Department of Child Services for the project entitled, "DCS Bachelor of Social Work ("BSW") Title IV-E Child Welfare Scholars ("Scholars" or "DCS Scholars") Program ("Scholars Program" or "DCS Scholars Program")," under the direction of Robin Nering, Department of Social Work, for the period January 1, 2026, through December 31, 2028.

6. ISU Foundation, Fund No. 549667 & 549668, Proposal No. 27-014
   An agreement in the amount of $84,189.00 has been received from Indiana State University Foundation for the project entitled, "Fannie & Benjamin Blumberg 2026-2027," under the direction of Bruce Kulwicki, Blumberg Center for Interdisciplinary Studies in Special Education, for the period July 1, 2026, through June 30, 2027.

7. Central Indiana Land Trust, Inc., Fund No. 549669, Proposal No. 27-010
   An agreement in the amount of $500.00 has been received from Central Indiana Land Trust, Inc. for the project entitled, "Meltzer Woods Tree Rings," under the direction of Jim Speer, Department of Earth and Environmental Systems, for the period August 17, 2026, through August 16, 2027.

8. U.S. Department of Education, Fund No. 549670, Proposal 27-017
An agreement in the amount of $228,772.00 has been received from U.S. Department of Education for the project entitled, “The Indiana Deaf-Blind Services Project,” under the direction of Lisa Poff, Blumberg Center for Interdisciplinary Studies in Special Education, for the period October 1, 2026, through September 30,2027.

9. State of Indiana – Indiana Arts Commission, Fund No. 549671, Proposal 26-072
An agreement in the amount of $4,000.00 has been received from State of Indiana – Indiana Arts Commission for the project entitled, “FY27 (Spring) Arts Project Support (APS) – Indiana State University – Community School of the Arts,” under the direction of Cynthia Phillips-Sabla, Community School of the Arts, for the period July 1, 2026, through June 30, 2027.

10. National Collegiate Athletic Association - NCAA, Fund No. 549673, Proposal 26-097
An agreement in the amount of $70,575.00 has been received from National Collegiate Athletic Association – NCAA for the project entitled, “NCAA DI Accelerating Academic Success Program (AASP),” under the direction of Kara Harris, Department of Athletics - Administration, for the period August 17, 2026, through August 16, 2027.

11. US Department of Health and Human Services, Administration for Children and Families on behalf of the US Department of Education, Office of Postsecondary Education, Fund No. 549675, Proposal 26-101
An agreement in the amount of $714,824.00 has been received from Department of Health and Human Services, Administration for Children and Families on behalf of the US Department of Education, Office of Postsecondary Education for the project entitled, “Child Care Access Means Parents in School Program (CCAMPIS),” under the direction of Holly Curtsinger, Early Childhood Education Center, for the period September 30, 2026, through September 29, 2030.

5h Agreements

Document Title	Type of Contract	Date Signed
Rivers Business Solutions	Purchasing Agreement	8/18/2026
Pike Township MSD	School District Agreement	8/18/2026
DOCS Dermatology Group	Clinical Affiliation	8/27/2026
Shelby Eastern Schools	School District Agreement	8/28/2026
Madison-Grant United School Corp	School District Agreement	8/31/2026
Rossville Consolidated School District	School District Agreement	8/31/2026
South Ripley Community School Corp	School District Agreement	8/31/2026
Ninevah Hensley Jackson United SC	School District Agreement	8/31/2026
Bluffton-Harrison MSD	School District Agreement	8/31/2026
Delphi Community School Corporation	School District Agreement	8/31/2026
Taylor Community School Corporation	School District Agreement	8/31/2026
Northeast Dubois County School Corp	Art Loan Agreement	8/31/2026
Manchester Community Schools	School District Agreement	8/31/2026
Northeast Dubois County School Corp	School District Agreement	8/31/2026
Northeastern Wayne School Corp	School District Agreement	9/1/2026
Vincennes Community School Corp	School District Agreement	9/1/2026
Switzerland County School Corporation	School District Agreement	9/1/2026
La Porte Community School Corporation	School District Agreement	9/2/2026
Argos Community Schools	School District Agreement	9/2/2026
Adams Community Schools	School District Agreement	9/3/2026
Plymouth Community School Corporation	School District Agreement	9/3/2026
Liberty-Perry School Corporation	School District Agreement	9/8/2026
School City of Mishawaka	School District Agreement	9/10/2026
Mattoon Community Unit SD2	School District Agreement	9/14/2026
Eastern Hancock Schools	School District Agreement	9/14/2026
Northeast School Corporation	School District Agreement	9/17/2026
Greater Clark County Schools	School District Agreement	9/17/2026
Indiana State University & Carle Foundation	Clinical Affiliation Agreement	9/23/2026
Hyatt Group Sales Agreement	Group Sales Agreement	9/28/2026
Metropolitan SD of Martinsville	School District Agreement	10/5/2026

5i Board Representation at University Events

Events Requiring Board Representation

March 19, 2027 Board of Trustees Meeting

March 19, 2027 BCET Dedication

Optional Events

December 12, 2026 Commencement

April 14, 2027 Give to Blue Day

If you are planning to attend any of these events, please contact Sulpicia Jones at (812) 237-7768 or sulpicia.jones@indstate.edu so that the appropriate arrangements can be made.

5j In Memoriam

IN MEMORIAM: Mr. Thomas Harding

WHEREAS, Mr. Thomas Harding, retired Assistant Director Residential Life for Administration in the Department of Central Housing, died on the 14th of September two thousand and twenty-six; and

WHEREAS, Mr. Thomas Harding had given loyal and devoted service to Indiana State University for 37 years and had gained the respect of students and colleagues who knew him;

THEREFORE, BE IT RESOLVED, that the Indiana State University Board of Trustees by this Resolution expresses to his family deep sympathy and condolence and further expresses gratitude and respect for the dedicated service which he gave to the University; and

BE IT FURTHER RESOLVED, that this Resolution be spread on the records of the minutes of the Indiana State University Board of Trustees.

IN MEMORIAM: Dr. Barbara Passmore

WHEREAS, Dr. Barbara Passmore, a retired Dean of Health & Performance of Indiana State University, died on the 21st day of August two thousand and twenty-six;

WHEREAS, Dr. Barbara Passmore, had given loyal and devoted service to Indiana State University for 36 years and had gained the respect and affection of students and colleagues who knew her as a scholar, teacher and friend;

THEREFORE, BE IT RESOLVED, that the Indiana State University Board of Trustees by this Resolution expresses to her family deep sympathy and condolence and further expresses gratitude and profound respect for the superior service which she gave to the University; and

BE IT FURTHER RESOLVED, that this Resolution be spread on the records of the minutes of the Indiana State University Board of Trustees.

IN MEMORIAM: Dr. J Laurence Passmore

WHEREAS, Dr. J Laurence Passmore, a retired Professor from the Counseling Department of Indiana State University, died on the 28th day of August two thousand and twenty-six; and

WHEREAS, Dr. J Laurence Passmore, had given loyal and devoted service to Indiana State University for 36 years and had gained the respect of students and colleagues who knew him as a scholar, teacher and friend;

THEREFORE, BE IT RESOLVED, that the Indiana State University Board of Trustees by this Resolution expresses to his family deep sympathy and condolence and further expresses gratitude and respect for the dedicated service which he gave to the University; and

BE IT FURTHER RESOLVED, that this Resolution be spread on the records of the minutes of the Indiana State University Board of Trustees.

6 Old Business

7 Adjournment